

**BTECH**  
**(SEM V) THEORY EXAMINATION 2018-19**  
**MANAGERIAL ECONOMICS**

Time: 3 Hours

Total Marks: 70

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

## SECTION A

1. Attempt all questions in brief.

2 x 7 = 14

- a. Explain the meaning and nature of economics.
- b. What do you mean by demand?
- c. State the factors affecting supply.
- d. What is perfect competition?
- e. What is national income?
- f. Explain the different phases of business cycle.
- g. What is break even analysis?

## SECTION B

2. Attempt any three of the following

7 x 3 = 21

- a) Write a note on LPG
- b) Elaborate the different types of market structures in economics.
- c) Discuss the various determinants of demand.
- d) Illustrate long range and short range costs with suitable examples.
- e) Explain the characteristics of oligopoly.

## SECTION C

3. Attempt any one part of the following:

7 x 1 = 7

- a) Explain the methods for determining national income.
- b) What is the criteria for good demand forecasting?

4. Attempt any one part of the following:

7 x 1 = 7

- a) What are the functions of management?
- b) State the nature and characteristics of Indian Economy.

5. Attempt any one part of the following:

7 x 1 = 7

- a) Explain the features of price discrimination
- b) State the characteristics of monopolistic competition.

6. **Attempt any *one* part of the following:** 7 x 1 = 7
- a) State the laws of variable proportions
  - b) What are the different types of costs? State with examples

7. **Attempt any *one* part of the following:** 7 x 1 = 7
- a) How can a trade cycle be controlled?
  - b) What are various investment decisions for boosting up of economy?

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