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**MBA**  
**(SEM III) THEORY EXAMINATION 2024-25**  
**INNOVATION & ENTREPRENEURSHIP**

TIME: 3 HRS

M.MARKS: 100

**Note:** Attempt all Sections. In case of any missing data; choose suitably.

**SECTION A**

**1. Attempt all questions in brief. 2 x 10 = 20**

Q no.	Question	CO	Level
a.	Why is innovation considered essential in today's business world?	1	K1
b.	List four types of innovation with examples.	1	K3
c.	What is the significance of risk-taking as a skill for entrepreneurs?	2	K1
d.	Mention four common challenges faced by entrepreneurs.	2	K2
e.	Name two financial institutions in India that support entrepreneurship and their key programs.	3	K1
f.	Define subsidies and mention how they benefit entrepreneurs.	3	K1
g.	How does reward-based crowdfunding differ from equity-based crowdfunding?	4	K3
h.	Define venture capital fund.	4	K2
i.	Explain the concept of a Limited Liability Partnership (LLP).	5	K2
j.	How does an IPO impact the ownership structure of a company?	5	K2

**SECTION B**

**2. Attempt any three of the following: 10 x 3 = 30**

a.	Explain the concept of business model innovation and service innovation. How do they contribute to creating value for customers and ensuring long-term sustainability for businesses?	1	K3
b.	Analyze the entrepreneurial decision-making process. Highlight the common challenges faced by entrepreneurs.	2	K5
c.	Evaluate the various sources of finance available to entrepreneurs, focusing on the role of banks and financial institutions.	3	K6
d.	Explain the process of idea generation and discuss the various sources and methods for identifying and classifying business ideas. Provide examples to support your answer.	4	K2
e.	Explain the process of registering a business unit in India. Include key steps such as obtaining licenses, registrations, and compliance with statutory requirements.	5	K2

**SECTION C**

**3. Attempt any one part of the following: 10 x 1 = 10**

a.	Discuss the concepts of co-creation and open innovation. How do they influence the development of an innovation strategy?	1	K3
b.	Examine the importance of design-led innovation and improvisation in fostering creativity.	1	K3

**4. Attempt any one part of the following: 10 x 1 = 10**

a.	Analyze the role of women entrepreneurs in the economy and the specific challenges they face.	2	K5
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b.	Analyze the key characteristics and skills required to be a successful entrepreneur. How do these traits distinguish an entrepreneur from a manager?	2	K5
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**5. Attempt any one part of the following: 10 x 1 = 10**

a.	Provide an overview of the MSME policy of the Government of India. Analyze its key features, benefits, and the challenges faced by MSMEs despite the policy initiatives.	3	K5
b.	Analyze the challenges faced by small-scale industries (SSIs) in accessing finance in developing countries. Suggest measures to improve financial support for these industries.	3	K5

**6. Attempt any one part of the following: 10 x 1 = 10**

a.	Compare venture capital, angel investing, and crowdfunding as financing options for entrepreneurs.	4	K2
b.	Outline the critical components of developing a successful business. Include steps such as creating a business plan, financial planning, and market analysis.	4	K2

**7. Attempt any one part of the following: 10 x 1 = 10**

a.	Outline the steps involved in launching a business. Create a process chart to explain the sequence of activities, from idea conception to market entry.	5	K2
b.	Discuss the different forms of business ownership (sole proprietorship, partnership, LLP, private limited company, and public limited company). Highlight the advantages and disadvantages of each.	5	K2