



Paper id: 252841

Printed Page: 1 of 2  
Subject Code: KMBN201

Roll No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**MBA**  
**(SEM II) THEORY EXAMINATION 2024-25**  
**BUSINESS ENVIRONMENT & LEGAL ASPECTS OF BUSINESS**

**TIME: 3 HRS****M.MARKS: 100****Note:** Attempt all Sections. In case of any missing data; choose suitably.**SECTION A****1. Attempt all questions in brief.****2 x 10 = 20**

Q No.	Question	CO	Level
a.	Why it is important for business enterprises to understand their environment?	1	K2
b.	Explain in brief the different types of business organizations.	1	K2
c.	Distinguish between Micro and Macro Business environment.	2	K2
d.	What are the gains that business experiences from global integration?	2	K2
e.	Define the term contract. What are the essentials of valid contract?	3	K2
f.	Differentiate between Conditions and warranty with suitable examples.	3	K2
g.	Differentiate between a "private company" and a "public company" based on key characteristics.	4	K2
h.	What are the characteristics of a "One Person Company"? In what situations might this structure be preferred?	4	K2
i.	What is the statutory definition of a "consumer" under the Consumer Protection Act?	5	K2
j.	What is a "Digital Signature Certificate"? Explain its role in the digital signature process.	5	K2

**SECTION B****2. Attempt any three of the following:****10 x 3 = 30**

a.	Explain various factors that an entrepreneur should keep in consideration before selecting a suitable form of business organization.	1	K2
b.	Why is the macro environment fundamentally described as "dynamic" and "unpredictable" rather than static?	2	K2
c.	Define consideration. State the circumstances in which a contract without consideration may be treated as valid.	3	K2
d.	What is the Memorandum of Association, and what are its essential clauses? How can the MOA be altered, and what restrictions apply?	4	K2
e.	How does the CPA contribute to fostering consumer trust and market efficiency within a developing economy like India?	5	K4



Paper id: 252841

Printed Page: 2 of 2  
Subject Code: KMBN201

Roll No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**MBA**  
**(SEM II) THEORY EXAMINATION 2024-25**  
**BUSINESS ENVIRONMENT & LEGAL ASPECTS OF BUSINESS**

**TIME: 3 HRS****M.MARKS: 100****SECTION C****3. Attempt any one part of the following:****10 x 1 = 10**

a.	Explain, with examples, the various dimensions of business environment.	1	K2
b.	Is there any practical difference between scanning and monitoring? If you were to assess the competition, which one is better for you? "A good strategist always keeps an eye on development in environment." Comment.	1	K2

**4. Attempt any one part of the following:****10 x 1 = 10**

a.	Why is Socio-Cultural adaptation crucial for any Indian company expanding internationally? Explain in detail.	2	K2
b.	How did globalization, as part of the LPG model, facilitate the inflow of Foreign Direct Investment and technology transfer into India? What theoretical benefits did this offer to the Indian economy?	2	K2

**5. Attempt any one part of the following:****10 x 1 = 10**

a.	Who is an unpaid seller of goods and what are his rights against the goods? Has he any remedy against the buyer personally?	3	K2
b.	What do you understand by 'Caveat Emptor'? Are there any exceptions to its application to sale of goods?	3	K2

**6. Attempt any one part of the following:****10 x 1 = 10**

a.	Explain the different types of company meeting and their quorum.	4	K2
b.	Who can be appointed as a director of a company? What are the qualifications and disqualifications?	4	K2

**7. Attempt any one part of the following:****10 x 1 = 10**

a.	Outline the three-tier quasi-judicial redressal mechanism established by the CPA. Explain the pecuniary jurisdiction and appellate structure of these agencies	5	K5
b.	Discuss the legal framework for the issuance, suspension, and revocation of Digital Signature Certificates by Certifying Authority.	5	K4