



Paper ID : 250283

Printed Page: 1 of 2
Subject Code: KMBNIB05

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MBA
(SEM IV) THEORY EXAMINATION 2024-25
INTERNATIONAL TRADE LAWS

TIME: 3 HRS**M.MARKS: 100****Note:** Attempt all Sections. In case of any missing data; choose suitably.**SECTION A****1. Attempt all questions in brief.****2x10= 20**

Q. no.	Question
a.	Define Comparative Advantage theory.
b.	What is the Marrakesh Agreement?
c.	Differentiate between Sanitary and Phytosanitary measures.
d.	State the objectives of GATs.
e.	What is meant by multi modal transportation?
f.	Mention any two functions of the International Chamber of Commerce.
g.	What is the objective of the FEMA Act, 1999?
h.	List any two objectives of the SEZ Act.
i.	State the role of SAARC in promoting international trade.
j.	Mention any recent challenge in global trade faced by developing countries.

SECTION B**2. Attempt any three of the following:****10x3=30**

a.	Explain the evolution of GATT and its transition into WTO.
b.	Analyze the TRIPs agreement and its impact on developing countries like India.
c.	Discuss the role of UNIDROIT and UNCITRAL in harmonizing transnational commercial laws.
d.	Explain the main provisions of the Foreign Trade (Development and Regulation) Act, 1992.
e.	Describe the contribution of BRICS nations to global trade reforms.

SECTION C**3. Attempt any one part of the following:****10x1=10**

a.	Discuss in detail the principles of non-discrimination under WTO law.
b.	Write a detailed note on the Agreement on Agriculture under WTO and its implications for India.

4. Attempt any one part of the following:**10x1=10**

a.	Critically evaluate the theories of free trade with examples.
b.	Elaborate on international commercial arbitration and its legal frame work under UNCITRAL Model Law.



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5. Attempt any one part of the following:

10x1=10

a.	Explain the concept of trade in services and evaluate the obligations under GATs.
b.	Discuss the importance and structure of the Carriage of Goods by Sea Convention and its relevance today.

6. Attempt any one part of the following:

10x1=10

a.	Critically analyze the role of the Customs Act, 1962 in international trade.
b.	What are the major challenges in international trade from the perspective of developing nations?

7. Attempt any one part of the following:

10x1=10

a.	“India’s 1991 economic crisis triggered structural reforms. The government introduced liberalization policies, reduced licensing, opened sectors to private and foreign players, and eased FDI norms. Three decades later, India attracts significant global capital, especially telecom, retail, and services.” – Explain the liberalization policies of the 1990s and critically analyze their impact on foreign direct investment in India.
b.	“Despite shared geography and cultural ties, SAARC nations struggle with low intra-regional trade, accounting for less than 5% of total trade. Political tensions, infrastructure gaps, and non-tariff barriers persist. Meanwhile, ASEAN shows stronger integration and economic gains through regional cooperation.” - Critically evaluate the structural and political challenges hindering SAARC’s trade effectiveness. How can regional groupings like SAARC adopt ASEAN-like strategies to enhance trade cooperation among member nations?

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