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MBA
(SEM I) THEORY EXAMINATION 2024-25
MANAGERIAL ECONOMICS

TIME: 3 HRS

M.MARKS: 100

Note: Attempt all Sections. In case of any missing data; choose suitably.**SECTION A****1. Attempt all questions in brief. 2 x 10 = 20**

Q no.	Question	CO	Level
a.	Is Economics a Science or Art? Explain in detail.	1	K1
b.	Describe the scope of Managerial Economics.	1	K1
c.	Briefly discuss the meaning of Diminishing Marginal Utility.	2	K2
d.	List the significance of demand forecasting in managerial decision-making.	2	K1
e.	Explain the term diseconomies.	3	K2
f.	List the objectives of Production Planning.	3	K2
g.	Explain the meaning of Price Discrimination.	4	K2
h.	Explain features of Perfect Competition	4	K2
i.	Describe Wage Price Spiral.	5	K2
j.	Describe Business Cycle.	5	K2

SECTION B**2. Attempt any three of the following: 10 x 3 = 30**

a.	Determine the properties of Indifference Curves with the help of Graph.	1	K3
b.	Assess the main determinants of Elasticity of Demand.	2	K5
c.	Summarize the law of variable proportions with a table and graph.	3	K5
d.	Assess the price determination under perfect competitive market.	4	K5
e.	Test the effectiveness of Monetary and fiscal measures to control Inflation.	5	K5

SECTION C**3. Attempt any one part of the following: 10 x 1 = 10**

a.	Demonstrate the principles of managerial economics.	1	K3
b.	Differentiate between Microeconomics and Macroeconomics with examples.	1	K3

4. Attempt any one part of the following: 10 x 1 = 10

a.	Assess the main determinants of Elasticity of Demand.	2	K5
b.	What are the different types of demand forecasting methods?	2	K5

5. Attempt any one part of the following: 10 x 1 = 10

a.	Evaluate the cost and Output relationship in the Short Run and long run with the help of LAC and SACs.	3	K5
b.	Test the relationship between total cost and output with the help of graph based on the same cost function $TC=100+5Q$.	3	K5

6. Attempt any one part of the following: 10 x 1 = 10

a.	Assess the reason for price rigidity in an oligopoly market with the help of the Kinked demand curve.	4	K5
b.	Summarize the meaning and features of oligopoly competition; state the difference between oligopoly and monopolistic competition.	4	K5

7. Attempt any one part of the following: 10 x 1 = 10

a.	Summarize Income and output method of Measuring National Income.	5	K5
b.	Summarize the phases of business cycle.	5	K5