

MBA
(SEM 3rd) THEORY EXAMINATION 2018-19
Security Analysis & Portfolio Management

*Time: 3 Hours**Total Marks: 70***Note:** 1. Attempt all Sections. If require any missing data; then choose suitably.**SECTION A**

- 1. Attempt all questions in brief. 2 x 7 = 14**
- a. What is beta Factor?
 - b. Explain the concept of 'Deep discount bond'.
 - c. What do you mean by NAV ?
 - d. What do you mean by Swet Equity shares?
 - e. Discuss the types of investors.
 - f. What is Portfolio?
 - g. Define the term Capital Market.

SECTION B

- 2. Attempt any three of the following: 7 x 3 = 21**
- a. Clearly Explain the functions and limitations of New issue market.
 - b. Clearly discuss Dow Theory.
 - c. What is Systematic risk? What are various types of systematic risks? Clearly discuss.
 - d. Clearly discuss the clearing and settlement Procedures in Security Training.
 - e. Clearly discuss the investment process.

SECTION C

- 3. Attempt any one part of the following: 7 x 1 = 7**
- (a) Clearly Explain Term Structure of Interest rate.
 - (b) Clearly discuss the strategies regarding revision of portfolio.
- 4. Attempt any one part of the following: 7 x 1 = 7**
- (a) What is meant by fundamental analysis? How does it differs from technical analysis.
 - (b) Clearly discuss the Markowitz diversification.
- 5. Attempt any one part of the following: 7 x 1 = 7**
- (a) Explain various concepts of Valuation. Which is the most appropriate concept for making financial decision.
 - (b) Clearly differentiate between Capital market line and security market line.
- 6. Attempt any one part of the following: 7 x 1 = 7**
- (a) Discuss Sharpe's measures of Portfolio Performance.
 - (b) How the Performance of existing Portfolio can be evaluated?

7. Attempt any *one* part of the following:

7 x 1 = 7

- (a) What is Capital Assets Pricing model? Also discuss its assumptions.
(b) Details of Portfolio held by your client which yields average return of 15% are given below :

Shares	Cost (Rs.)	Dividend/Interest	Market Price	Beta
A	40,000	6,000	42,000	0.7
B	30,000	4,500	32,000	0.9
C	15,000	2,250	16,000	0.8
D	10,000	2,000	9,000	1.15
Govt. Boards	50,000	4,800	52,000	1

Find out expected return of each investment using CAPM and average return of the Portfolio.

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