

1

270421]

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- (b) Why should a firm formulate growth strategy? Under what conditions will adoption of growth strategy be useful?
- (c) Explain the concept of Porter value chain analysis. How does it help an organization in taking outsourcing decisions?

3 Attempt Any Two of the following:

 $10 \times 2 = 20$

- (a) Enumerate the difference between industry and product life cycle? Discuss various stages of industry life cycle by outlining strategies that can be adopted at each stage.
- (b) Define resource allocation. How does strategic budgeting help in optimum utilization of resources?
- (c) Discuss joint venture. Give some examples of joint venture between Indian companies and Foreign companies in India.
- Attempt Any two of the following:

 $10 \times 2 = 20$

- (a) Explain liquidation strategy. When would you recommend liquidation of a company?
- (b) Write short notes on :
 - (i) Turnaround strategy.
 - (ii) Divestment strategy.
- (c) Enumerate major environmental factors. Which of these, according to you, are more important and why?

2

270421]

[Contd...

Attempt Any two of the following:

5

- (a) Explain strategic evaluations and control process in terms of different steps or stages involved.
- (b) Explain the roles of functional policies and plans and operational factors in strategy implementation.
- (c) Discuss the vital role of people factor in implementation. Analyze in terms of major HR initiatives required to optimize people's role in strategic implementation.

270421]

3

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