

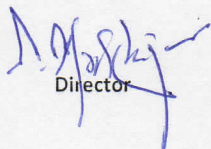
IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD

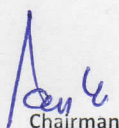
(UNIT OF SOCIETY : INSTITUTE OF MANAGEMENT STUDIES)

BALANCE SHEET AS AT 31st MARCH, 2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel	11,931,996		As per schedule "A" annexed		201,091,637
IMS Lal Quan	71,715,174				
IMS Society	103,420,652		CURRENT ASSETS :		
IMS Dasna	49,668,087	236,735,909	i) Fees Receivable	6,944,998	
			ii) Security Deposits	2,340,775	
SECURITY DEPOSITS :			iii) Advance receivable in cash or in kind for the value to be received	2,631,824	
i) Students	21,019,745		iv) Prepaid Expenses	2,066,409	13,984,006
ii) Others	431,000	21,450,745			
Loan From ICICI Bank			v) Cash and Bank Balance :		
		2,588,839	a) Cash in hand	64,814	
CURRENT LIABILITIES & PROVISIONS :			b) With Scheduled Banks :		
A) Current Liabilities			In Current Accounts	1,979,220	
i) Sundry Creditors	4,135,937		In Autosweep Accounts	26,330,000	
ii) Expenses Payable	12,421,389		In Fixed Deposit Accounts	119,197,925	
iii) Scholarship payable to students	1,923,341		(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
iv) Fee Received in Advance	74,218,516		Interest Accrued on FDR's	12,373,185	159,945,144
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	3,310,934	96,010,117			
B) Provisions :					
Gratuity Payable	18,235,177	18,235,177			
Total Rs.		375,020,787	Total Rs.		375,020,787

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B ' ANNEXED


Director

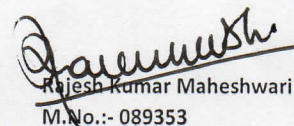

Chairman


Treasurer


Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE BOOKS OF ACCOUNTS PRODUCED



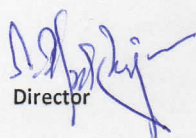

Rajesh Kumar Maheshwari
M.No.: 089353

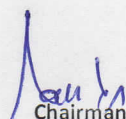
Place : Ghaziabad
Date : 29.08.2016

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY: INSTITUTE OF MANAGEMENT STUDIES)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

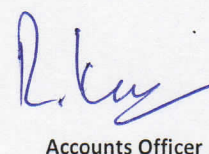
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	142,594,056	By Fee Earned	337,253,450
To Contribution to Provident & other Funds	2,661,894	By Interest Earned	11,700,731
To Examination Expenses	732,082	By Miscellaneous Income	12,841,572
To Distribution of Study Material to Students	10,633,813		
To Uniform Expenses for Students	7,396,950		
To Expenditure on Students Activities	3,930,481		
To Bus Charges	1,635,850		
To Laboratory Expenses	129,048		
To Printing & Stationery	2,355,934		
To Postage, Telegram & Telephone	4,061,514		
To Travelling & Conveyance	137,050		
To Petrol & Maintenance of Vehicles	77,239		
To Faculty Development Expenses	40,884		
To Insurance	1,807,662		
To Fees & Subscription	2,430,478		
To Power & Electricity Charges	15,547,312		
To Office Expenses	329,764		
To Audit Fees	34,500		
To Interest & Bank Charges	424,880		
To Advertisement and Publicity	5,343,800		
To Repair & Maintenance	25,517,319		
To Books, News Paper & Periodicals	616,059		
To Miscellaneous Expenses	13,957		
To Fee Concession	14,093,115		
To Student Security Refund (w/off)	30,000		
To Academic Fees w/off (Prev. years)	4,590,225		
To Tour & Travels	390,278		
To Prior Paid Expenses	75,000		
To Pollution Control Charges	75,000		
To Provision for Gratuity	4,385,063		
To Depreciation	22,437,140		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	87,267,406		
TOTAL Rs.	361,795,753	TOTAL Rs.	361,795,753

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS -
'SCHEDULE - B' ANNEXED


Director

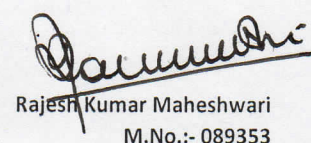

Chairman


Treasurer


Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE
BOOKS OF ACCOUNTS PRODUCED




Rajesh Kumar Maheshwari
M.No.:- 089353

Place : Ghaziabad
Date : 29.08.2016

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY : INSTITUTE OF MANAGEMENT STUDIES)

SCHEDULE 'A'
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As on 01.04.15	Additions		Deduction	As on 31.03.16	Rate	Up to 31.03.15	For the year	Deduction	Up to 31.03.16	As on 31.03.16	As on 31.03.15
		Up to 30.09.2015	After 30.09.2015									
Free hold land	45,821,407	-	-	-	45,821,407	-	-	-	-	45,821,407	45,821,407	
Building	246,844,694				246,844,694	10	148,643,671	9,820,102	-	158,463,773	88,380,921	98,201,023
Furniture & Fixture	36,398,914	897,250	2,954,157		40,250,321	10	14,829,415	2,394,383	-	17,223,798	23,026,523	21,569,499
Electric Fittings	9,894,201				9,894,201	10	4,322,697	557,150	-	4,879,847	5,014,354	5,571,504
Office Equipments	3,533,436	233,800	667,895		4,435,131	15	1,568,248	379,940	-	1,948,188	2,486,943	1,965,188
Motor Vehicles	9,359,956	670,140			10,030,096	15	1,997,849	1,204,837	-	3,202,686	6,827,410	7,362,107
Air Conditioners	9,107,092	795,391	182,060		10,084,543	15	3,141,040	1,027,871	-	4,168,911	5,915,632	5,966,052
Teaching Aids	1,288,148				1,288,148	15	706,970	87,177	-	794,147	494,001	581,178
Computers	45,235,134		13,110,574		58,345,708	60	42,149,599	5,784,493	-	47,934,092	10,411,616	3,085,535
Lab Equipments	19,709,435				19,709,435	15	12,729,098	1,047,051	-	13,776,149	5,933,286	6,980,337
Library Books	2,658,546		438,875	25,385	3,072,036	15	1,958,356	134,136	-	2,092,492	979,544	700,190
TOTAL (A)	429,850,963	2,596,581	17,353,561	25,385	449,775,720		232,046,943	22,437,140	-	254,484,083	195,291,637	197,804,020
Capital Work in Progress (Including Advances)	800,000	-	5,000,000	-	5,800,000		-	-	-	-	5,800,000	800,000
TOTAL (B)	800,000	-	5,000,000	-	5,800,000		-	-	-	-	5,800,000	800,000
TOTAL (A) + (B)	430,650,963	2,596,581	22,353,561	25,385	455,575,720		232,046,943	22,437,140	-	254,484,083	201,091,637	198,604,020

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE BOOKS
OF ACCOUNTS PRODUCED



[Signature]
Rajesh Kumar Maheshwari
M.No.: 089353

Place : Ghaziabad
Date : 29.08.2016

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY: INSTITUTE OF MANAGEMENT STUDIES)

SCHEDULE 'B'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF THE ACCOUNTS ENDING 31ST MARCH, 2016

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

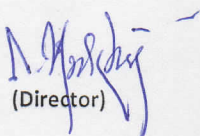
(ii)

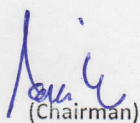
Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

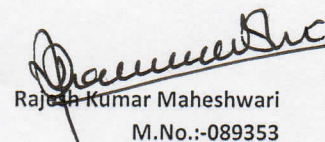

(Director)


(Chairman)


(Treasurer)


(Accounts Officer)




Rajesh Kumar Maheshwari
M.No.: 089353

Place: Ghaziabad

Date: 29.08.2016