

**IMS Engineering Collage, Hapur Road Branch, Ghazlabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2019**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel	1,68,31,450		As per schedule "A" annexed		25,87,89,141
IMS Lal Quan	7,15,20,680		CURRENT ASSETS :		
IMS Society	14,90,20,629	28,74,20,896	i) Fees Receivable	1,23,68,401	
IMS Dasna	5,00,48,137		ii) Security Deposits	41,40,274	
			iii) Sundry Debtors	1,59,51,938	
			iv) Prepaid Expenses	20,96,109	3,45,56,722
SECURITY DEPOSITS :			v) Cash and Bank Balance :		
i) Students	1,78,24,190	1,82,29,190	a) Cash in hand	73,055	
ii) Others	4,05,000		b) With Scheduled Banks :		
			In Current Accounts	94,590	
CURRENT LIABILITIES			In Autosweep Accounts	5,10,000	
& PROVISIONS :			In Fixed Deposit Accounts	13,70,60,446	
A) Current Liabilities			(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
i) Sundry Creditors	1,00,75,360		Interest Accrued on FDR's	1,69,27,492	15,46,65,583
ii) Expenses Payable	1,97,92,725				
iii) Scholarship payable to Students	43,500				
iv) Fee Received in Advance	7,20,68,634				
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	30,67,883	10,50,48,101			
B) Provisions :					
Gratuity Payable		3,73,13,258			
Total Rs.		44,80,11,446	Total Rs.		44,80,11,446

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director

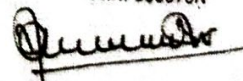

Chairman


Treasurer


Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)

M.No.: 089353

Place : New Delhi

Date : 01/10/2019



IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2019

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

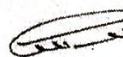
B. Notes to Accounts:

Current Assets, Loans & Advances:

- (i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.
- (ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.
- (iii) Fixed Assets Register is yet to be updated.
- (iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.
- (v) Figures have been rounded off nearest to rupees.


(Director)

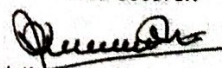

(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:089353
Place: New Delhi
Date: 01/10/2019