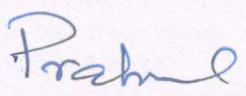
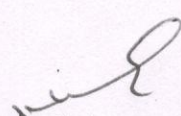


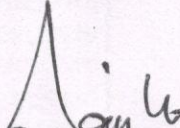
IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INTER UNIT BALANCE :		FIXED ASSETS :	
IMS Hostel	1,80,99,593.00	As per schedule "A" annexed	24,27,96,026.00
IMS Lal Quan	7,12,86,981.93		
IMS Society	16,43,44,063.46	CURRENT ASSETS :	
IMS Dasna	5,00,23,137.00	i) Fees Receivable	57,86,572.00
	30,37,53,775.39	ii) Security Deposits	41,40,274.00
SECURITY DEPOSITS :		iii) Sundry Debtors	1,55,82,783.00
i) Students	1,66,92,826.00	iv) Prepaid Expenses	19,86,207.00
ii) Others	4,03,000.00		2,74,95,836.00
	1,70,95,826.00	v) Cash and Bank Balance :	
CURRENT LIABILITIES & PROVISIONS :		a) Cash in hand	1,76,718.00
A) Current Liabilities		b) With Scheduled Banks :	
i) Sundry Creditors	84,20,195.00	In Current Accounts	1,34,348.80
ii) Expenses Payable	1,36,22,326.84	In Autosweep Accounts	1,34,25,000.00
iii) Scholarship payable to Students	83,500.00	In Fixed Deposit Accounts	16,27,97,925.00
iv) Fee Received in Advance	6,99,14,703.28	(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)	
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	1,29,79,194.29	Interest Accrued on FDR's	2,03,71,045.00
	10,50,19,919.41		19,69,05,036.80
B) Provisions :			
Gratuity Payable	4,13,27,378.00		
	4,13,27,378.00		
Total Rs.	46,71,96,899	Total Rs.	46,71,96,899

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


 Director


 Chairman

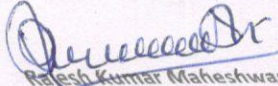

 Treasurer


 Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
 Chartered Accountants
 FRN:-500070N




 Rakesh Kumar Maheshwar
 (Partner)
 M.No.-: 08935
 Place : New Dell

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2020

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

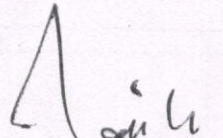
(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.


(Director)


(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)
M.No.:-089353
Place: New Delhi