

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2021

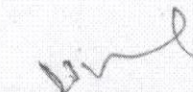
Liabilities	Amount	Assets	Amount
INTER UNIT BALANCE :		FIXED ASSETS :	
IMS Hostel 1	6,04,28,690	As per schedule "A" annexed	29,73,22,548
IMS Hostel 2	-		
IMS Lal Quan	6,94,90,582		
IMS Society	18,01,56,526	CURRENT ASSETS :	
IMS Dasna	5,00,23,137	i) Fees Receivable	5,96,62,139
		ii) Security Deposits	41,40,274
		iii) Sundry Debtors	9,80,053
SECURITY DEPOSITS :		iv) Prepaid Expenses	13,04,059
Students	1,49,84,081	v) TDS/TCS	7,79,625
Others	3,79,000		6,68,66,150
		v) Cash and Bank Balance :	
		a) Cash in hand	1,09,709
CURRENT LIABILITIES		b) With Scheduled Banks :	
PROVISIONS :		In Current Accounts	54,007
Current Liabilities		In Autosweep Accounts	1,32,00,000
Sundry Creditors	3,92,75,568	In Fixed Deposit Accounts	13,87,97,925
Expenses Payable	1,08,41,684	(Includes F.D.R's held in joint names	
Scholarship payable to Students	8,37,433	and pledged with AICTE and University	
Fee Received in Advance	7,16,05,745	for affiliation etc.)	
Due to Scheduled Bank (Bank Overdraft - In		Interest Accrued on FDR's	2,26,59,544
reconciliation)	7,89,084		17,48,21,185
Provisions :			
Gratuity Payable	4,01,98,353		
Total Rs.	53,90,09,883	Total Rs.	53,90,09,883

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


DIRECTOR


GEN. SECRETARY


TREASURER


ACCOUNTS OFFICER

As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353N
Place: New Delhi
Date: 10/02/2022

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Income & Expenditure Account For The Year Ending On 31st March, 2021

Expenditure	Amount	Income	Amount
To Salary & Other Benefits	11,24,76,513	By Fee Earned	28,84,34,122
To Advertisement and Publicity	8,35,627	By Interest Earned	99,97,844
To Audit Fees	35,400	By Miscellaneous Income	19,92,279
To Books, News Paper & Periodicals	3,076		
To Contribution to Provident & other Funds	21,56,592		
To Distribution of Study Material to Students	33,25,703		
To Donation	2,14,500		
To Dress Material Charges	7,09,500		
To Electricity & Power	74,74,663		
To Examination Expenses	1,88,317		
To Expenditure on Students Activities	1,99,826		
To Faculty Development Expenses	11,000		
To Scholarship & Fee Concession	1,60,81,951		
To Fees & Subscription	7,19,381		
To Festival, Functions & Seminar	14,38,012		
To Gratuity & Other Benefit	59,05,075		
To Insurance Expenses	26,17,181		
To Interest & Bank Charges	10,899		
To Lab Consumables	2,34,061		
To Miscellaneous Expenses	13,039		
To Office & Genral Expenses	2,41,640		
To Petrol & Maintenance of Vehicles	1,96,463		
To Pollution Control Charges	1,40,102		
To Postage, Telegram, Internet & Telephone	9,13,382		
To Printing & Stationery	5,03,529		
To Professional Exp.	3,62,140		
To Loss on sale of Asset	25,06,008		
To Repair & Maintenance	5,93,10,732		
To Tour & Travels	4,444		
To Travelling & Conveyance	93,968		
To Depreciation	3,06,89,059		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	5,08,12,462		
Total Rs.	30,04,24,245	Total Rs.	30,04,24,245

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B ' ANNEXED

DIRECTOR

GEN. SECRETARY

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ACCOUNTS OFFICER

As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353N
Place: New Delhi
Date: 10/02/2022

SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2021

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As on 01.04.20	Additions		Deduction	As on 31.03.21	Rate	Up to 31.03.20	For the year	Deduction	Up to 31.03.21	As on 31.03.21	As on 31.03.20
		Up to 30.09.2020	After 30.09.2020									
Free hold land	4,58,21,407.00	-	-	-	4,58,21,407.00	-	-	-	-	-	4,58,21,407.00	4,58,21,407.00
Building	33,67,96,272.00	-	7,59,65,349.00	-	41,27,61,621.00	10.00	21,01,74,376.00	1,64,60,457.00	-	22,66,34,833.00	18,61,26,788.00	12,66,21,896.00
Furniture & Fixture	4,81,36,807.00	3,03,555.00	29,65,222.00	-	5,14,05,584.00	10.00	2,69,62,680.00	22,96,029.00	-	2,92,58,709.00	2,21,46,875.00	2,11,74,127.00
Electric Fittings	1,15,59,953.00	-	-	-	1,15,59,953.00	10.00	68,67,676.00	4,69,228.00	-	73,36,904.00	42,23,049.00	46,92,277.00
Office Equipments	1,19,87,903.00	9,624.00	64,888.00	-	1,20,62,415.00	15.00	57,57,300.00	9,40,901.00	-	66,98,201.00	53,64,214.00	62,30,603.00
Motor Vehicles	1,19,15,592.00	-	-	-	89,09,584.00	15.00	71,75,288.00	2,60,144.00	-	74,35,432.00	14,74,152.00	47,40,304.00
Air Conditioners	2,80,91,970.00	-	-	-	2,80,91,970.00	15.00	1,26,03,738.00	23,23,235.00	-	1,49,26,973.00	1,31,64,997.00	1,54,88,232.00
Teaching Aids	12,88,148.00	-	-	-	12,88,148.00	15.00	10,30,276.00	38,681.00	-	10,68,957.00	2,19,191.00	2,57,872.00
Computers & Computer Soft	9,10,19,837.00	-	80,71,200.00	-	9,90,91,037.00	40.00	7,75,48,120.00	70,02,927.00	-	8,45,51,047.00	1,45,39,990.00	1,34,71,717.00
Software Website	-	-	1,57,500.00	-	1,57,500.00	40.00	-	31,500.00	-	31,500.00	1,26,000.00	-
Lab Equipments	2,03,68,288.00	-	6,95,116.00	-	2,10,63,404.00	15.00	1,67,65,244.00	5,92,590.00	-	1,73,57,834.00	37,05,570.00	36,03,044.00
Library Books	38,81,902.00	-	530.00	-	38,71,037.00	40.00	31,87,355.00	2,73,367.00	-	34,60,722.00	4,10,315.00	6,94,547.00
TOTAL	61,08,68,079.00	3,13,179.00	8,79,19,805.00	30,17,403.00	69,60,83,660.00	-	36,80,72,053.00	3,06,89,059.00	-	39,87,61,112.00	29,73,22,548.00	24,27,96,026.00

Director

Gen. Secretary

Accounts Officer

As Per Our Seperate Report Of Even Date Attached
For Maheshwari R & Associates LLP
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Rajesh Kumar Maheshwari
(Partner)
M.No.: 089353
Place : New Delhi
Date : 10/02/2022

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
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SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2021

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

(vi) Provision for gratuity has been made in the books but no fund has been created for such gratuity.

(Director)

(Gen. Secretary)

(Treasurer)

(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)
M.No.:-089353
Place: New Delhi
Date: 10/02/2022