



# IMS ENGINEERING COLLEGE

## IPR POLICY

Educational institutions mainly focus to build technical and ethical human resource for the entire societal development. The inventions of an organization through the human resources may be in the form of products, expressions, designs and so on. The actual challenge is to transfer intellectual assets of an organization to commercial products for the benefit of the society. By considering such challenges IMS Engineering College has formulated its IPR policies for systematic intra and inter-institutional knowledge management. The key features of the IPR policies are as follows: personnel

The IPR policies are focused to

- Encourage, initiate, promote and protect scientific inventions and research which leads to new products/processes/designs development.
- Implement a professional anatomy and process set for the inventions and innovations made through institutional research to make them readily available for the public by transferring the knowledge from institution to commercial society.
- Establish standards for recognizing the rights and responsibilities of the Institution, inventors and their industrial collaborators with respect to intellectual works carried out at the Institution.
- Inspire, support and afford conjointly beneficial rewards to the members of the Institution and others who assisted to transfer Institutional intellectual property to the public through commercial channels.
- Improve the reputation of the Institution as an academic research institution and encouraging novel research activities which lead to provide noble intellectual assets to the Institution.

The IPR policy intends to support and protect the original work of students and faculty members. Policy is designed in a way to provide conducive and competitive environment within the campus.

## **Objectives**

- ***IPR awareness creation***: By organizing awareness programs to sensitize faculty and students in the campus and disseminating awareness about rights to protect intellectual property and related legal issues.
- ***Foster creativity and innovation***: By organizing ideathons, hackathons and such activities at institute level to ensure participation of students in national and international levels.
- ***Generation of IPRs***: By providing proper support to innovators for knowledge creation.
- ***Commercialization of IPRs***: By developing industry relationships and initiating startups.

## **Applicability**

This policy is applicable to all staff members and students of IMS Engineering College involved in invention/creation of any kind of intellectual property such as patent, copyright, trade mark, trade secret, design, confidential information and integrated circuit's layout.

## **Ownership**

- Institute shall be the joint owner of all the inventions/creations, in whole or part, developed in the institute utilizing its resources.
- Inventions including process, product, software, designs and integrated circuit layouts invented by the staff and student without significant utilization of institution's resources and not connected with the professional conduct of staff or student, for which he/she is associated with institution, shall be owned by the creator.
- If the invention is a result of joint work carried out at institute, with support from external organization/agency in any form such as financial assistance provided by the external agency, ownership of the intellectual property will be based on the mutual agreement of IMS Engineering College with the external agency/organization.
- In case the inventor leaves the institute due to some reason, it shall be mandatory for the inventor to assign the intellectual property rights to the institute before leaving the institute.

- Under all circumstances, IMS Engineering College reserves the right to use intellectual property for any purpose.

### **Obtaining IPR and Fee for the potential creations**

Inventor shall provide the necessary inputs and information for filing IPR application with institution. Institute will bear the cost involved for accessing the intellectual property information data bases, patent filing and registration and other associated tasks with filing the application.

### **Commercialization**

Institute shall attempt to market the intellectual property based on the market demand for the intellectual property to which it has ownership or joint ownership. The creator(s) are expected to support in this process. If institute has not been able to commercialize the creative work in a reasonable time frame; the creator may approach the IPR cell for the reassignment of property rights. In that case inventors should reimburse patenting fees to the institute to receive ownership rights of intellectual property.

### **Revenue Sharing**

Institute and inventor revenue sharing ratio will be 60:40. In case of multiple inventors, every inventor will get equal share or as per agreed terms. For intellectual property owned between institution and industry, as in the case of collaborative research, sharing of revenue and patenting fees will be as per the agreement with the collaborating industry provided that the industry also shares the patenting fees.

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