

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
[Unit Of Society : Institute Of Management Studies]
Balance Sheet As At 31st March, 2020

| LIABILITIES | | AMOUNT | ASSETS | | AMOUNT |
|--|-----------------|---------------------|---|--|---------------------|
| NET WORTH BALANCE : | | | FIXED ASSETS : | | |
| IMS Hostel | 1,80,99,593.00 | | As per schedule "A" annexed | | 24,27,96,026.00 |
| IMS Lal Quam | 7,12,86,881.93 | | CURRENT ASSETS : | | |
| IMS Society | 16,43,44,063.46 | 30,37,54,775.39 | i) Fees Receivable | | 57,86,572.00 |
| IMS Dastar | 5,00,23,137.00 | | ii) Security Deposits | | 41,40,274.00 |
| | | | iii) Sundry Debtors | | 15,87,783.00 |
| | | | iv) Prepaid Expenses | | 19,86,207.00 |
| | | | | | 2,74,95,836.00 |
| SECURITY DEPOSITS : | | | v) Cash and Bank Balance : | | |
| Students | 2,66,92,826.00 | 1,70,95,826.00 | a) Cash in hand | | 1,76,718.00 |
| Others | 4,03,000.00 | | b) With Scheduled Banks : | | |
| | | | in Current Accounts | | 1,84,348.80 |
| | | | in Autosweep Accounts | | 1,34,25,000.00 |
| | | | in Fixed Deposit Accounts | | 16,27,97,925.00 |
| | | | (Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) | | |
| | | | Interest Accrued on FDR's | | 2,03,71,045.00 |
| | | | | | 19,69,05,036.80 |
| CURRENT LIABILITIES | | | | | |
| PROVISIONS : | | | | | |
| i) Current Liabilities | | | | | |
| Sundry Creditors | 84,20,195.00 | | | | |
| Expenses Payable | 1,36,22,326.84 | | | | |
| Scholarship payable to Students | 83,500.00 | | | | |
| Fee Received in Advance | 6,99,14,703.28 | | | | |
| Due to Scheduled Bank (Bank Overdraft - in reconciliation) | 1,29,79,194.29 | 20,50,19,919.41 | | | |
| | | | | | |
| ii) Provisions : | | | | | |
| Gratuity Payable | | 4,73,27,378.00 | | | |
| | | | | | |
| Total Rs. | | 46,71,96,899 | Total Rs. | | 46,71,96,899 |

Significant Accounting Policies And Notes To The Accounts: 'Schedule- B' Annexed

Prahalad
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



[Signature]
Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi

Prahalad
Director
IMS Engineering College
Ghaziabad



SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2020

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|---------------------|-----------------|------------------|------------------|--------------|-----------------|----------------|-----------------|-----------------|-----------------|
| | As on 01.04.19 | Additions | | Rate | Up to 31.03.19 | For the year | Up to 31.03.20 | As on 31.03.20 | As on 31.03.19 |
| | | Up to 30.09.2019 | After 30.09.2019 | | | | | | |
| Free hold land | 4,58,21,407.00 | | | 10.00 | 15,61,05,276.00 | 1,40,69,100.00 | 21,01,74,376.00 | 4,58,21,407.00 | 4,58,21,407.00 |
| Building | 33,67,95,272.00 | | | 10.00 | 2,46,11,777.00 | 23,50,903.00 | 2,69,62,680.00 | 12,66,21,896.00 | 14,06,90,996.00 |
| Furniture & Fixture | 4,79,93,011.00 | 1,21,716.00 | 37,010.00 | 10.00 | 62,46,312.00 | 5,21,364.00 | 68,67,676.00 | 2,11,74,127.00 | 2,33,71,244.00 |
| Electric Fittings | 1,15,53,953.00 | | | 15.00 | 46,65,533.00 | 10,91,767.00 | 17,57,300.00 | 62,30,603.00 | 52,43,641.00 |
| Office Equipments | 1,18,04,386.00 | 5,664.00 | 87,851.00 | 15.00 | 63,38,763.00 | 8,36,575.00 | 71,75,288.00 | 47,40,304.00 | 55,76,829.00 |
| Motor Vehicles | 1,19,15,592.00 | | | 15.00 | 98,75,727.00 | 27,28,011.00 | 1,76,03,738.00 | 1,54,80,232.00 | 1,81,57,243.00 |
| Air Conditioners | 2,80,32,970.00 | | 59,000.00 | 15.00 | 9,84,269.00 | 45,507.00 | 10,30,276.00 | 2,57,872.00 | 3,01,379.00 |
| Teaching Aids | 12,85,148.00 | | | 40.00 | 7,24,01,976.00 | 51,46,144.00 | 7,75,48,120.00 | 1,34,71,717.00 | 70,42,861.00 |
| Computers | 7,94,44,837.00 | 70,000.00 | 1,10,05,000.00 | 15.00 | 1,61,36,180.00 | 6,29,064.00 | 3,67,65,244.00 | 36,03,044.00 | 41,55,408.00 |
| Lab Equipments | 7,02,91,585.00 | | 16,700.00 | 40.00 | 27,24,323.00 | 4,03,032.00 | 31,87,355.00 | 6,94,547.00 | 17,27,278.00 |
| Library Books | 39,51,603.00 | | | 40.00 | 34,01,90,636.00 | 2,78,81,417.00 | 36,80,72,053.00 | 24,37,96,026.00 | 25,87,89,141.00 |
| TOTAL | 50,89,73,777.00 | 1,97,440.00 | 1,17,60,561.00 | | 61,02,68,079.00 | 69,699.00 | 69,699.00 | | |

Prashant
Director

Prashant
Chairman

Prashant
Accounts Officer

As Per Our Separate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN :- 500070IN



Prashant
Rajesh Kumar Maheshwari
(Partner)
M.No. :- 009353
Place : New Delhi

Prashant

Director
IMS Engineering College
Ghaziabad

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2020

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees


(Director)

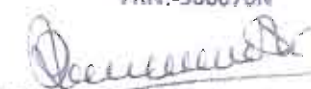

(Chairman)



(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)
M.No.:-089353
Place: New Delhi


Director
IMS Engineering College
Ghaziabad


IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2019

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|---|---------------------|---|---------------------|
| INTER UNIT BALANCE : | | FIXED ASSETS : | |
| IMS Hostel | 1,68,31,450 | As per schedule "A" annexed | 25,87,89,141 |
| IMS Lal Quan | 7,15,20,680 | | |
| IMS Society | 14,90,20,629 | CURRENT ASSETS : | |
| IMS Dasna | 5,00,48,137 | i) Fees Receivable | 1,23,68,401 |
| | 28,74,20,896 | ii) Security Deposits | 41,40,274 |
| SECURITY DEPOSITS : | | iii) Sundry Debtors | 1,59,51,938 |
| i) Students | 1,78,24,190 | iv) Prepaid Expenses | 20,96,109 |
| ii) Others | 4,05,000 | | 3,45,56,722 |
| | 1,82,29,190 | v) Cash and Bank Balance : | |
| CURRENT LIABILITIES & PROVISIONS : | | a) Cash in hand | 73,055 |
| A) Current Liabilities | | b) With Scheduled Banks : | |
| i) Sundry Creditors | 1,00,75,360 | In Current Accounts | 94,590 |
| ii) Expenses Payable | 1,97,92,725 | In Autosweep Accounts | 5,10,000 |
| iii) Scholarship payable to Students | 43,500 | In Fixed Deposit Accounts | 13,70,60,446 |
| iv) Fee Received in Advance | 7,20,68,634 | (includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) | |
| v) Due to Scheduled Bank (Bank Overdraft - In reconciliation) | 30,67,883 | Interest Accrued on FDR's | 1,69,27,492 |
| | 10,50,48,101 | | 15,46,65,583 |
| B) Provisions : | | | |
| Gratuity Payable | 3,73,13,258 | | |
| Total Rs. | 44,80,11,446 | Total Rs. | 44,80,11,446 |

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director


Chairman


Treasurer


Accounts Officer

As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)
M.No:- 089353
Place : New Delhi
Date : 01/10/2019


Director
IMS Engineering College
Ghaziabad

SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2019

| Particulars | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | | |
|---------------------|----------------|------------------|------------------|-----------|----------------|------|--------------|-----------|----------------|----------------|----------------|
| | As on 01.04.18 | Additions | | Deduction | As on 31.03.19 | Rate | For the year | Deduction | Up to 31.03.19 | As on 31.03.19 | As on 31.03.18 |
| | | Up to 30.09.2018 | After 30.09.2018 | | | | | | | | |
| Land | 4,58,21,407 | - | - | - | 4,58,21,407 | - | - | - | - | 4,58,21,407 | 4,58,21,407 |
| Equipment & Fixture | 29,50,28,022 | 1,43,86,350 | 2,73,81,900 | - | 33,67,96,272 | 10 | 1,41,11,116 | - | 19,61,05,276 | 14,06,90,996 | 11,30,33,867 |
| Fittings | 4,79,83,021 | - | - | - | 4,79,83,021 | 10 | 25,96,805 | - | 2,46,11,777 | 2,33,71,244 | 2,59,68,049 |
| Equipments | 98,94,201 | 4,85,752 | 11,80,000 | - | 1,15,59,953 | 10 | 5,13,738 | - | 63,46,312 | 52,13,641 | 40,61,627 |
| Vehicles | 1,18,75,889 | 18,499 | - | - | 1,18,94,388 | 15 | 12,75,680 | - | 46,65,533 | 72,28,855 | 84,86,036 |
| Stationers | 1,19,15,592 | - | - | - | 1,19,15,592 | 15 | 9,84,146 | - | 63,38,763 | 55,76,829 | 65,60,979 |
| Library Aids | 2,41,62,711 | 15,12,742 | 23,57,517 | - | 2,80,32,970 | 15 | 29,96,203 | - | 98,75,727 | 1,81,57,243 | 1,72,83,187 |
| Computers | 12,88,148 | - | - | - | 12,88,148 | 15 | 53,537 | - | 9,84,769 | 3,03,379 | 3,56,916 |
| Equipments | 7,26,59,388 | 37,449 | 67,38,000 | - | 7,94,44,837 | 60 | 55,10,792 | - | 7,24,01,976 | 70,42,861 | 57,78,204 |
| Books | 1,98,25,128 | 1,29,800 | 3,36,660 | - | 2,02,91,588 | 15 | 7,03,602 | - | 1,61,36,180 | 41,55,408 | 43,92,550 |
| TOTAL | 54,44,57,066 | 1,65,85,112 | 3,79,98,734 | 61,135 | 59,89,79,777 | 15 | 2,16,168 | - | 34,01,90,636 | 25,87,89,141 | 23,32,28,217 |

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Separate Report Of Even Date Attached
For Maheshwari R & Associates LL

Chartered Accountant
FRN:-5000701

[Signature]

Rajesh Kumar Maheshwari

(Partner)

M.No.:- 08935

Place : New Dell

Date : 01/10/2019



[Signature]

Director
IMS Engineering College
Ghaziabad

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2019

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

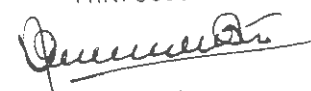

(Director)


(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)

M.No.:-089353

Place: New Delhi

Date: 01/10/2019


Director
IMS Engineering College
Ghaziabad



IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2018

| Liabilities | | Amount | Assets | | Amount |
|--|-------------|--------------------|---|--|--------------------|
| INTER UNIT BALANCE : | | | FIXED ASSETS : | | |
| IMS Hostel | 15,181,891 | | As per schedule "A" annexed | | 233,228,217 |
| IMS Lal Quan | 71,489,367 | | CURRENT ASSETS : | | |
| IMS Society | 153,893,617 | 290,700,012 | i) Fees Receivable | | 7,237,918 |
| IMS Dasna | 50,135,137 | | ii) Security Deposits | | 7,840,274 |
| | | | iii) Sundry Debtors | | 5,363,746 |
| | | | iv) Prepaid Expenses | | 3,113,012 |
| SECURITY DEPOSITS : | | | v) Cash and Bank Balance : | | |
| i) Students | 22,643,560 | 23,066,560 | a) Cash in hand | | 115,438 |
| ii) Others | 423,000 | | b) With Scheduled Banks : | | |
| | | | In Current Accounts | | 55,882 |
| | | | In Autosweep Accounts | | 5,235,000 |
| | | | In Fixed Deposit Accounts | | 172,997,925 |
| CURRENT LIABILITIES & PROVISIONS : | | | (Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) | | |
| A) Current Liabilities | | | Interest Accrued on FDR's | | 15,374,331 |
| ii) Sundry Creditors | 11,347,906 | | | | 193,778,576 |
| iii) Expenses Payable | 13,858,948 | | | | |
| iv) Scholarship payable to students | 43,500 | | | | |
| v) Fee Received in Advance | 71,554,276 | | | | |
| vi) Due to Scheduled Bank (Bank Overdraft - In reconciliation) | 5,398,018 | 102,202,648 | | | |
| B) Provisions : | | | | | |
| Gratuity Payable | | 29,592,523 | | | |
| Total Rs. | | 445,561,743 | Total Rs. | | 445,561,743 |

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director


Accounts Officer



Treasurer


Chairman

As per our separate report of even date attached.

For Maheshwari R & Associates LLP
Chartered Accountants
FRN 500070N




Rajesh Kumar Maheshwari
(Partner)
M No : 089353

Place: New Delhi
Date: 29.09.2018


Director
IMS Engineering College
Ghaziabad

SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2018

| Particulars | GROSS BLOCK | | | | Rate | DEPRECIATION | | | NET BLOCK | | |
|----------------------------|----------------|------------------|------------------|-------------|------|----------------|--------------|-------------|----------------|----------------|----------------|
| | As on 01.04.17 | Additions | | Deduction | | As on 31.03.18 | For the Year | Deduction | Up to 31.03.18 | As on 31.03.18 | As on 31.03.17 |
| | | Up to 30.09.2017 | After 30.09.2017 | | | | | | | | |
| Land | 45,821,407 | | | | 10 | 169,478,236 | 17,535,924 | 181,994,160 | 45,821,407 | 45,821,407 | |
| Plant & Fixture | 290,372,106 | 3,874,821 | 781,095 | 295,028,022 | 10 | 19,526,450 | 2,488,522 | 22,014,972 | 113,033,862 | 120,893,870 | |
| Buildings | 40,250,321 | 590,000 | 7,142,700 | 47,983,021 | 10 | 5,381,282 | 451,292 | 5,832,574 | 75,968,049 | 20,723,871 | |
| Furniture | 9,894,201 | | | 9,894,201 | 10 | 2,350,100 | 1,039,753 | 3,389,853 | 4,061,627 | 4,512,919 | |
| Equipments | 4,636,018 | 2,051,660 | 5,188,211 | 11,875,889 | 15 | 4,196,798 | 1,157,819 | 5,354,617 | 8,486,036 | 2,285,918 | |
| Shedules | 9,830,096 | 2,102,763 | | 11,932,859 | 15 | 5,066,005 | 1,813,518 | 6,879,524 | 6,560,975 | 5,633,298 | |
| Tractors | 10,149,543 | | 14,013,168 | 24,162,711 | 15 | 868,247 | 62,985 | 931,232 | 17,283,187 | 5,083,537 | |
| Tools | 3,288,148 | | | 3,288,148 | 15 | 58,246,842 | 8,644,822 | 66,891,184 | 356,916 | 419,901 | |
| Books | 71,870,983 | 768,425 | 29,980 | 72,669,388 | 50 | 14,000,826 | 365,752 | 15,432,578 | 5,778,204 | 11,654,621 | |
| Others | 19,718,553 | 106,575 | | 19,825,128 | 35 | 2,207,981 | 240,174 | 2,508,155 | 4,382,550 | 5,051,727 | |
| Others | 3,472,821 | 320,747 | 248,831 | 3,093,559 | 35 | 262,048,288 | 29,180,561 | 311,228,849 | 1,485,404 | 1,214,840 | |
| TOTAL (A) | 507,304,197 | 9,708,416 | 27,510,560 | 544,457,066 | | 282,048,288 | 29,180,561 | 311,228,849 | 233,228,217 | 232,255,909 | |
| Value in Progress | 800,000 | | | 800,000 | | | | | | 800,000 | |
| Provision for Depreciation | | | | | | | | | | | |
| TOTAL (B) | 800,000 | | | 800,000 | | | | | | 800,000 | |
| TOTAL (A) - (B) | 508,104,197 | 9,708,416 | 27,510,560 | 544,457,066 | | 282,048,288 | 29,180,561 | 311,228,849 | 233,228,217 | 232,055,909 | |

[Signature]
Accounts Officer

[Signature]
Treasurer

[Signature]
Chairman

As per our separate report of even date attached.
For Maheshwari R & Associates LLP
Chartered Accountants.
FRN - 500070N



[Signature]
Rajesh Kumar Maheshwari
(Partner)

[Signature]

Director
IMS Engineering College
Ghaziabad

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2017

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|---------------------|---|---------------------|
| INTER UNIT BALANCE : | | FIXED ASSETS : | |
| IMS Hostel | 1,41,28,078 | As per schedule "A" annexed | 22,60,55,909 |
| IMS Lal Quan | 6,81,52,688 | | |
| IMS Society | 10,25,28,883 | CURRENT ASSETS : | |
| IMS Dasna | 4,97,25,137 | i) Fees Receivable | 1,24,02,067 |
| | 23,45,34,785 | ii) Security Deposits | 25,15,146 |
| SECURITY DEPOSITS : | | iii) Sundry Debtors | 12,04,925 |
| i) Students | 1,97,12,525 | iv) Prepaid Expenses | 21,19,280 |
| ii) Others | 4,41,000 | | 1,82,41,418 |
| | 2,01,53,525 | | |
| Loan From ICICI Bank | 2,09,474 | v) Cash and Bank Balance : | |
| | | a) Cash in hand | 6,39,188 |
| CURRENT LIABILITIES & PROVISIONS : | | b) With Scheduled Banks : | |
| A) Current Liabilities | | In Current Accounts | 20,19,223 |
| i) Sundry Creditors | 73,59,882 | In Autosweep Accounts | 2,13,50,000 |
| ii) Expenses Payable | 1,37,42,816 | In Fixed Deposit Accounts | 10,53,97,925 |
| iii) Scholarship payable to students | 20,06,841 | (Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) | |
| iv) Fee Received in Advance | 7,76,55,826 | Interest Accrued on FDR's | 1,28,37,597 |
| v) Due to Scheduled Bank (Bank Overdraft- In reconciliation) | 55,32,678 | | 14,22,43,933 |
| | 10,62,98,043 | | |
| B) Provisions : | | | |
| Gratuity Payable | 2,53,45,433 | | |
| | | | |
| Total Rs. | 38,65,41,260 | Total Rs. | 38,65,41,260 |

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director


Chairman

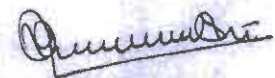

Treasurer


Accounts Officer

Certified to be correct in Accordance with the books of accounts produced

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N





Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353

Place : New Delhi

Date : 29.09.2017



Director

**IMS Engineering College
Ghaziabad**

SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2017

| Particulars | GROSS BLOCK | | | | Rate | DEPRECIATION | | | NET BLOCK | | |
|--|---------------------|------------------|--------------------|-----------------|------|--------------------|--------------|---------------------|---------------------|---------------------|----------------|
| | As on 01.04.16 | Additions | | Deduction | | As on 31.03.17 | For the year | Deduction | Up to 31.03.17 | As on 31.03.17 | As on 31.03.16 |
| | | Up to 30.09.2016 | After 30.09.2016 | | | | | | | | |
| Free hold land | 4,58,21,407 | - | - | - | 10 | 1,10,14,463 | - | 16,94,78,236 | 4,58,21,407 | 4,58,21,407 | |
| Building | 24,68,44,694 | 4,35,27,412 | - | - | 10 | 23,02,652 | - | 1,95,26,450 | 12,00,93,870 | 8,83,80,921 | |
| Furniture & Fixture | 4,02,50,321 | - | - | - | 10 | 5,01,435 | - | 53,81,282 | 2,07,23,871 | 2,30,26,533 | |
| Electric Fittings | 98,94,201 | - | - | - | 10 | 4,01,912 | - | 23,50,100 | 45,12,919 | 50,14,354 | |
| Office Equipments | 44,35,131 | 1,84,050 | 16,837 | - | 15 | 9,94,112 | - | 41,96,798 | 22,85,918 | 24,86,943 | |
| Motor Vehicles | 1,00,30,096 | - | - | 2,00,000 | 15 | 8,97,095 | - | 50,66,006 | 50,83,537 | 68,27,410 | |
| Air Conditioners | 1,00,84,543 | 65,000 | - | - | 15 | 7,94,147 | - | 8,68,247 | 4,19,901 | 1,94,001 | |
| Teaching Aids | 12,88,148 | - | - | - | 60 | 1,03,12,270 | - | 5,82,46,362 | 1,36,24,621 | 1,04,11,616 | |
| Computers | 5,83,45,708 | 25,725 | 1,34,99,550 | - | 15 | 8,90,677 | - | 1,46,66,826 | 50,51,727 | 59,33,286 | |
| Lab Equipments | 1,97,09,435 | - | 9,118 | - | 15 | 1,75,489 | - | 22,67,981 | 12,04,540 | 9,79,544 | |
| Library Books | 30,72,036 | - | 4,20,805 | 20,020 | 15 | 2,75,64,205 | - | 28,20,48,288 | 22,52,55,909 | 19,52,91,637 | |
| TOTAL (A) | 44,97,75,720 | 2,74,775 | 5,74,73,722 | 2,20,020 | | | | | 8,00,000 | 8,00,000 | |
| Capital Work in Progress (including Advances) | 8,00,000 | - | - | - | | | | | | | |
| TOTAL (B) | 8,00,000 | | | | | | | | 8,00,000 | 8,00,000 | |
| TOTAL (A) + (B) | 45,05,75,720 | 2,74,775 | 5,74,73,722 | 2,20,020 | | 2,75,64,205 | | 28,20,48,288 | 22,60,55,909 | 19,60,91,637 | |

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Separate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



[Signature]
Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 29.09.2017

[Signature]
Director
IMS Engineering College
Ghaziabad

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2017

A. Significant Accounting Policies:

(i) **Basis of Accounting:**

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) **Fixed Assets and Depreciation:**

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) **Contingent Liabilities:**

Contingent Liabilities are not provided for.

(iv) **Retirement Benefit:**

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.


(Director)

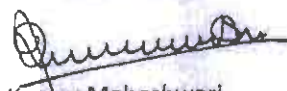

(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:-089353

Place: New Delhi

Date: 29.09.2017


Director
IMS Engineering College
Ghaziabad

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD

(UNIT OF SOCIETY : INSTITUTE OF MANAGEMENT STUDIES)

BALANCE SHEET AS AT 31st MARCH, 2016

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|-------------|---|-------------|
| INTER UNIT BALANCE : | | FIXED ASSETS : | |
| IMS Hostel | 11,891,896 | As per schedule "A" annexed | 201,091.63 |
| IMS Lal Quan | 71,715,174 | CURRENT ASSETS : | |
| IMS Society | 103,420,652 | i) Fees Receivable | 6,944,998 |
| IMS Dasna | 49,668,087 | ii) Security Deposits | 2,340,775 |
| | 236,785,909 | iii) Advance receivable in cash or in kind for the value to be received | 2,631,824 |
| SECURITY DEPOSITS : | | iv) Prepaid Expenses | 2,066,409 |
| i) Students | 21,019,745 | | |
| ii) Others | 431,000 | | |
| | 21,450,745 | v) Cash and Bank Balance : | |
| Loan From ICICI Bank | 2,588,839 | a) Cash in hand | 64,814 |
| CURRENT LIABILITIES & PROVISIONS : | | b) With Scheduled Banks : | |
| A) Current Liabilities | | In Current Accounts | 1,979,220 |
| i) Sundry Creditors | 4,135,937 | In Autosweep Accounts | 26,330,000 |
| ii) Expenses Payable | 12,471,389 | In Fixed Deposit Accounts | 119,197,925 |
| iii) Scholarship payable to students | 1,925,341 | (Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) | |
| iv) Fee Received in Advance | 74,214,516 | Interest Accrued on FDR's | 12,373,185 |
| v) Due to Scheduled Bank (Bank Overdraft - in reconciliation) | 3,310,934 | | 159,945,144 |
| | 96,010,117 | | |
| B) Provisions : | | | |
| Gratuity Payable | 18,235,177 | | |
| | 18,235,177 | | |
| Total Rs. | 375,020,787 | Total Rs. | 375,020,787 |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO
THE ACCOUNTS - 'SCHEDULE - B' ANNEXED


Director

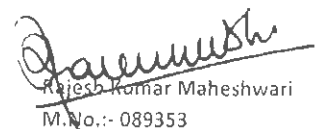

Chairman


Treasurer


Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE BOOKS OF
ACCOUNTS PRODUCED




Rajesh Kumar Maheshwari
M.No.:- 089353

Place : Ghaziabad
Date : 29.08.2016


Director
IMS Engineering College
Ghaziabad

SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2017

| Particulars | GROSS BLOCK | | | | Rate | DEPRECIATION | | | NET BLOCK | | |
|--|---------------------|------------------|--------------------|---------------------|------|--------------------|--------------|---------------------|---------------------|---------------------|----------------|
| | As on 01.04.16 | Additions | | As on 31.03.17 | | Up to 31.03.16 | For the year | Deduction | Up to 31.03.17 | As on 31.03.17 | As on 31.03.16 |
| | | Up to 30.09.2016 | After 30.09.2016 | | | | | | | | |
| Free hold land | 4,58,21,407 | - | - | 4,58,21,407 | - | - | - | - | 4,58,21,407 | 4,58,21,407 | |
| Building | 24,68,44,594 | - | 4,35,27,412 | 29,03,72,106 | 10 | 1,10,14,463 | - | 16,94,78,236 | 12,08,93,870 | 8,83,80,921 | |
| Furniture & Fixture | 4,02,50,321 | - | - | 4,02,50,321 | 10 | 23,02,652 | - | 1,95,26,450 | 2,07,23,871 | 2,30,26,523 | |
| Electric Fittings | 98,94,201 | - | - | 98,94,201 | 10 | 5,01,435 | - | 53,81,282 | 45,12,919 | 50,14,354 | |
| Office Equipments | 44,35,131 | 1,84,050 | 16,837 | 46,35,018 | 15 | 19,48,188 | - | 23,50,100 | 22,85,918 | 24,86,943 | |
| Motor Vehicles | 1,00,30,096 | - | - | 98,30,096 | 15 | 32,02,686 | 2,00,000 | 41,96,798 | 56,33,298 | 68,27,410 | |
| Air Conditioners | 1,00,84,543 | 65,000 | - | 1,01,49,543 | 15 | 41,68,911 | - | 50,66,006 | 50,83,537 | 59,15,632 | |
| Teaching Aids | 11,88,149 | - | - | 12,88,148 | 15 | 7,94,147 | - | 8,66,247 | 4,19,901 | 4,94,001 | |
| Computers | 5,83,45,708 | 25,725 | 1,34,99,550 | 7,18,70,983 | 60 | 1,03,12,270 | - | 5,82,46,302 | 1,36,24,621 | 1,04,11,616 | |
| Lab Equipments | 1,97,09,435 | - | 9,118 | 1,97,18,553 | 15 | 8,90,677 | - | 1,46,66,826 | 50,51,727 | 50,33,286 | |
| Library Books | 30,72,036 | - | 4,20,805 | 34,72,821 | 15 | 1,75,489 | 20,020 | 22,67,981 | 12,04,840 | 9,79,544 | |
| TOTAL (A) | 44,97,75,720 | 2,74,775 | 5,74,73,722 | 50,73,04,197 | | 2,75,64,205 | | 28,20,48,288 | 27,52,55,909 | 19,52,91,637 | |
| Capital Work in Progress (Including Advances) | 8,00,000 | - | - | 8,00,000 | | - | | - | 8,00,000 | 8,00,000 | |
| TOTAL (B) | 8,00,000 | | | 8,00,000 | | | | | 8,00,000 | 8,00,000 | |
| TOTAL (A) + (B) | 45,05,75,720 | 2,74,775 | 5,74,73,722 | 50,81,04,197 | | 2,75,64,205 | | 28,20,48,288 | 27,60,55,909 | 19,60,91,637 | |

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Seperate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



[Signature]
Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 29.09.2017

[Signature]
Director
IMS Engineering College
Ghaziabad

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY: INSTITUTE OF MANAGEMENT STUDIES)

SCHEDULE 'B'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF THE ACCOUNTS ENDING 31ST MARCH, 2016

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

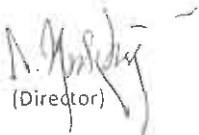
(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets

(v) Figures have been rounded off nearest to rupees.



(Director)


(Chairman)

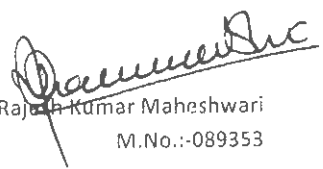

(Treasurer)


(Accounts Officer)

Place: Ghaziabad
Date: 29.08.2016


Director
IMS Engineering College
Ghaziabad




Rajesh Kumar Maheshwari
M.No.: -089353