



IMS Engineering College, Ghaziabad

(Affiliated to Dr.A.P.J.Abdul Kalam Technical University, Lucknow, Uttar Pradesh & Approved by AICTE, New Delhi)

NH-09, AdhyatmikNagar, Near Dasna, Distt: Ghaziabad, Uttar Pradesh Website: <https://www.imsec.ac.in>

SUPPORTING DOCUMENTS

AQAR: 2023-24

6.4	Financial Management and Resource Mobilization
6.4.1	Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words Attachment: <i>Balance Sheet</i>

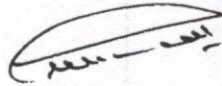
IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2024

LIABILITIES		Amount	ASSETS		Amount
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel 1	64,590,210		As per schedule "A" annexed		246,771,344
IMS Lal Quan	70,778,385		CURRENT ASSETS :		
IMS Society	272,917,924	458,295,446	i) Fees Receivable	9,666,153	
IMS Dasna	50,008,927		ii) Security Deposits	5,805,500	
SECURITY DEPOSITS :			iii) Prepaid Expenses	3,175,738	
			iv) TDS/TCS	-	
i) Students	18,048,922		v) Advance receivable in cash or in kind for the value to be received	1,103,817	19,751,208
ii) Others	265,000	18,313,922	v) Cash and Bank Balance :		
CURRENT LIABILITIES & PROVISIONS :			a) Cash in hand	199,692	
A) Current Liabilities			b) With Scheduled Banks :		
i) Sundry Creditors	5,516,932		In Current Accounts	90,246	
ii) Expenses Payable	2,052,944		In Autosweep Accounts	24,340,000	
iii) Scholarship payable to Students	43,500		In Fixed Deposit Accounts	243,197,925	
iv) Fee Received in Advance	74,227,590		(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	1,450,088	83,291,054	Interest Accrued on FDR's	44,421,512	312,249,375
B) Provisions :			INTER UNIT BALANCE :		
Gratuity Payable		19,157,878	IMS Hostel 2		286,373
Total Rs.		579,058,300	Total Rs.		579,058,300

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed




DIRECTOR



GENERAL SECRETARY



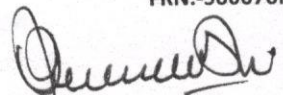
TREASURER



ACCOUNTS OFFICER

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N

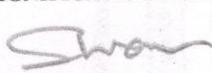

Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353N
Place: New Delhi
Date: 28/09/2024

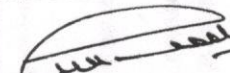


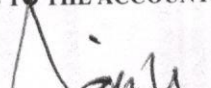
IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Income & Expenditure Account For The Year Ending On 31st March, 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	117,633,374	By Fee Earned	319,828,008
To Admission Charges	28,144	By Interest Received	17,545,304
To Admission Promotion	44,694	By Miscellaneous Income	6,695,006
To Advertisement & Publicity	1,915,731		
To Audit Fees	70,800		
To Book Lending & Library Fee	4,629,182		
To Contribution to Provident & Other Funds	1,853,597		
To Disrtibution of Study Material to Students	12,481,112		
To Donation	26,450		
To Dress Material Charges	1,993,500		
To Electricity & Power	16,935,952		
To Examination Expenses	806,722		
To Expenditure of Faculty Development	137,101		
To Expenditure on Student Activities	6,355,255		
To Fee & Subscription	5,213,784		
To Fee Concession	13,174,633		
To Festival, Function & Seminar	2,304,261		
To Generator Running Expense	190		
To Gratuity & Other Benifit	647,514		
To Insurance A/c	2,156,314		
To Interest Exp.	15,281		
To Lab Consumable	365,730		
To Loss of Sale of Assets	312,901		
To Misc. Expenses	22,085		
To News Paper & Periodicals	102,015		
To Office & General Exp.	319,082		
To Patent Charges	86,640		
To Petrol & Maintenance of Vehicles	574,835		
To Pollution Control Charges	150,000		
To Postage,Internet & Telephone	1,824,076		
To Printing & Stationery	1,148,293		
To Repair & Maintinance	39,887,419		
To Solar Energy Expenses	1,191,142		
To Travelling & Conveyance	543,930		
To Depreciation	33,224,084		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	75,892,495		
Total Rs.	344,068,318	Total Rs.	344,068,318

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B ' ANNEXED


DIRECTOR

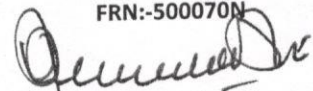

GENERAL SECRETARY


TREASURER


ACCOUNTS OFFICER

As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353N

Place: New Delhi

Date: 28/09/2024



IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2024

Particulars	GROSS BLOCK			Deduction	DEPRECIATION			NET BLOCK	
	As on 01.04.23	Up to 30.09.2023	After 30.09.2023		Up to 31.03.23	For the year	Deduction	Up to 31.03.24	As on 31.03.24
Land	45,821,407.00	-	-	-	-	-	-	45,821,407.00	45,821,407.00
& Fixture	412,761,621.00	-	-	-	261,998,923.00	15,076,270.00	277,075,193.00	135,686,428.00	150,762,698.00
Buildings	56,179,077.00	890,390.00	40,592.00	-	34,019,898.00	2,306,987.00	36,326,885.00	20,783,174.00	22,159,179.00
Equipments	11,559,953.00	-	-	-	8,139,283.00	342,067.00	8,481,350.00	3,078,603.00	3,420,670.00
Motor Vehicles	12,928,129.00	46,891.00	6,800.00	-	8,344,551.00	695,080.00	9,039,631.00	3,942,189.00	4,583,578.00
Plantation	8,909,584.00	5,027,334.00	75,202.00	812,901.00	7,844,509.00	797,566.00	8,642,075.00	4,557,144.00	1,065,075.00
Patent Rights	29,305,973.00	548,550.00	-	-	18,762,361.00	1,663,824.00	20,426,185.00	9,428,338.00	10,543,612.00
Computer Software	1,288,148.00	-	-	-	1,129,783.00	23,755.00	1,153,538.00	134,610.00	158,365.00
Website	109,142,827.00	13,273,348.00	1,175,929.00	-	95,949,858.00	10,821,713.00	106,771,571.00	16,820,533.00	13,192,969.00
Construction C Blocks	157,500.00	-	-	-	112,140.00	18,144.00	130,284.00	27,216.00	45,360.00
	21,144,160.00	-	400,829.00	-	18,395,801.00	442,316.00	18,838,117.00	2,706,872.00	2,748,359.00
	2,226,078.00	563,909.00	-	-	166,956.00	393,455.00	560,411.00	2,229,576.00	2,059,122.00
	551,051.00	-	-	-	41,329.00	76,458.00	117,787.00	433,264.00	509,722.00
	5,175,989.00	55,878.00	544,632.00	71,298.00	4,016,762.00	566,449.00	4,583,211.00	1,121,990.00	1,159,227.00
TOTAL	717,151,497.00	20,406,300.00	2,243,984.00	884,199.00	738,917,582.00	33,224,084.00	492,146,238.00	246,771,344.00	258,229,343.00

General Secretary

Treasurer

Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP

Chartered Accountants

FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353

Place : New Delhi

Date : 28/09/2024

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'A'

Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2024

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK			
	As on 01.04.23	Additions		As on 31.03.24	Rate	Up to 31.03.23	For the year	Deduction	Up to 31.03.24	As on 31.03.24	As on 31.03.23
		Up to 30.09.2023	After 30.09.2023								
land	45,821,407.00	-	-	45,821,407.00	-	-	-	-	-	45,821,407.00	45,821,407.00
& Fixture	412,761,621.00	-	-	412,761,621.00	10.00	261,998,923.00	15,076,270.00	-	277,075,193.00	135,686,428.00	150,762,698.00
tings	56,179,077.00	890,390.00	40,592.00	57,110,059.00	10.00	34,019,898.00	2,306,987.00	-	36,326,885.00	20,783,174.00	22,159,179.00
ipments	11,559,953.00	-	-	11,559,953.00	10.00	8,139,283.00	342,067.00	-	8,481,350.00	3,078,603.00	3,420,670.00
icles	12,928,129.00	46,891.00	6,800.00	12,981,820.00	15.00	8,344,551.00	695,080.00	-	9,039,631.00	3,942,189.00	4,583,578.00
ioners	8,909,584.00	5,027,334.00	75,202.00	13,199,219.00	15.00	7,844,509.00	797,566.00	-	8,642,075.00	4,557,144.00	1,065,075.00
ids	29,305,973.00	548,550.00	-	29,854,523.00	15.00	18,762,361.00	1,663,824.00	-	20,426,185.00	9,428,338.00	10,543,612.00
s & Computer Soft	1,288,148.00	-	-	1,288,148.00	15.00	1,129,783.00	23,755.00	-	1,153,538.00	134,610.00	158,365.00
Website	109,142,827.00	13,273,348.00	1,175,929.00	123,592,104.00	40.00	95,949,858.00	10,821,713.00	-	106,771,571.00	16,820,533.00	13,192,969.00
ments	157,500.00	-	-	157,500.00	40.00	112,140.00	18,144.00	-	130,284.00	27,216.00	45,360.00
onstruction C Bloc	21,144,160.00	-	400,829.00	21,544,989.00	15.00	18,395,801.00	442,316.00	-	18,838,117.00	2,706,872.00	2,748,359.00
oks	2,226,078.00	563,909.00	-	2,789,987.00	15.00	166,956.00	393,455.00	-	560,411.00	2,229,576.00	2,059,122.00
	551,051.00	-	-	551,051.00	15.00	41,329.00	76,458.00	-	117,787.00	433,264.00	509,722.00
	5,175,989.00	55,878.00	544,632.00	5,705,201.00	40.00	4,016,762.00	566,449.00	-	4,583,211.00	1,121,990.00	1,159,227.00
TOTAL	717,151,497.00	20,406,300.00	2,243,984.00	738,917,582.00		458,922,154.00	33,224,084.00		492,146,238.00	246,771,344.00	258,229,343.00

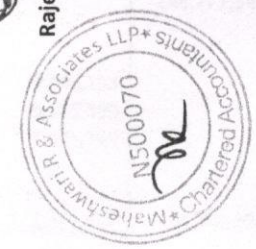
[Signature]
General Secretary

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Seperate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N

[Signature]
Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 28/09/2024



SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2024

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As on 01.04.23	Additions		Rate	Up to 31.03.23	For the year	Deduction	Up to 31.03.24	As on 31.03.24	As on 31.03.23
		Up to 30.09.2023	After 30.09.2023							
Free hold land	45,821,407.00	-	-	-	-	-	-	-	45,821,407.00	45,821,407.00
Building	412,761,621.00	-	-	10.00	261,998,923.00	15,076,270.00	-	277,075,193.00	135,686,428.00	150,762,698.00
Furniture & Fixture	56,179,077.00	890,390.00	40,592.00	10.00	34,019,898.00	2,306,987.00	-	36,326,885.00	20,783,174.00	22,159,179.00
Electric Fittings	11,559,953.00	-	-	10.00	8,139,283.00	342,067.00	-	8,481,350.00	3,078,603.00	3,420,670.00
Office Equipments	12,928,129.00	46,891.00	6,800.00	15.00	8,344,551.00	695,080.00	-	9,039,631.00	3,942,189.00	4,583,578.00
Motor Vehicles	8,909,584.00	5,027,334.00	75,202.00	15.00	7,844,509.00	797,566.00	-	8,642,075.00	4,557,144.00	1,065,075.00
Air Conditioners	29,305,973.00	548,550.00	-	15.00	18,762,361.00	1,663,824.00	-	20,426,185.00	9,428,338.00	10,543,612.00
Teaching Aids	1,288,148.00	-	-	15.00	1,129,783.00	23,755.00	-	1,153,538.00	134,610.00	158,365.00
Computers & Computer Soft	109,142,827.00	13,273,348.00	1,175,929.00	40.00	95,949,858.00	10,821,713.00	-	106,771,571.00	16,820,533.00	13,192,969.00
Software Website	157,500.00	-	-	40.00	112,140.00	18,144.00	-	130,284.00	27,216.00	45,360.00
Lab Equipments	21,144,160.00	-	400,829.00	15.00	18,395,801.00	442,316.00	-	18,838,117.00	2,706,872.00	2,748,359.00
Lift New	2,226,078.00	563,909.00	-	15.00	166,956.00	393,455.00	-	560,411.00	2,229,576.00	2,059,122.00
New Lab Construction C Bloc	551,051.00	-	-	15.00	41,329.00	76,458.00	-	117,787.00	433,264.00	509,722.00
Library Books	5,175,989.00	55,878.00	544,632.00	40.00	4,016,762.00	566,449.00	-	4,583,211.00	1,121,990.00	1,159,227.00
TOTAL	717,151,497.00	20,406,300.00	2,243,984.00		458,922,154.00	33,224,084.00	-	492,146,238.00	246,771,344.00	258,229,343.00

Shon
Director

General Secretary
General Secretary

N. K. K.
Treasurer

Accounts Officer
Accounts Officer

As Per Our Separate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N

Rajesh Kumar Maheshwari
Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 28/09/2024

