



IMS ENGINEERING COLLEGE GHAZIABAD
(YEAR OF ESTABLISHMENT – 2002)
 [Approved by AICTE Affiliated to Dr.A.P.J.Abdul Kalam
 Technical University]



Supporting Document

4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Average percentage of expenditure: 180.17

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Year	2020	2019	2018	2017	2016
INR in Lakhs	216.53	207.36	191.60	146.05	139.31

Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding Salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2015-16		19924757	236464560		216539803
2016-17		57528477	264889096		207360619
2017-18		37152869	228754234		191601365
2018-19		54583846	200642845		146058999
2019-20		11899001	151212161		139313160

**IMS Engineering Collage, Hapur Road Branch, Ghazlabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2019**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel	1,68,31,450		As per schedule "A" annexed		25,87,89,141
IMS Lal Quan	7,15,20,680		CURRENT ASSETS :		
IMS Society	14,90,20,629	28,74,20,896	i) Fees Receivable	1,23,68,401	
IMS Dasna	5,00,48,137		ii) Security Deposits	41,40,274	
			iii) Sundry Debtors	1,59,51,938	
SECURITY DEPOSITS :			iv) Prepaid Expenses	20,96,109	3,45,56,722
i) Students	1,78,24,190	1,82,29,190	v) Cash and Bank Balance :		
ii) Others	4,05,000		a) Cash in hand	73,055	
			b) With Scheduled Banks :		
CURRENT LIABILITIES & PROVISIONS :			In Current Accounts	94,590	
A) Current Liabilities			In Autosweep Accounts	5,10,000	
i) Sundry Creditors	1,00,75,360		In Fixed Deposit Accounts	13,70,60,446	
ii) Expenses Payable	1,97,92,725		[Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.]		
iii) Scholarship payable to Students	43,500		Interest Accrued on FDR's	1,69,27,492	15,46,65,583
iv) Fee Received in Advance	7,20,68,634				
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	30,67,883	10,50,48,101			
B) Provisions :					
Gratuity Payable		3,73,13,258			
Total Rs.		44,80,11,446	Total Rs.		44,80,11,446

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director

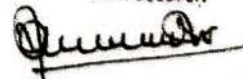

Chairman


Treasurer


Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353

Place : New Delhi

Date : 01/10/2019



IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2019

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.


(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.


(Director)

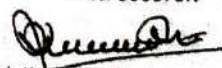

(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:089353
Place: New Delhi
Date: 01/10/2019

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INTER UNIT BALANCE :		FIXED ASSETS :	
IMS Hostel	1,51,81,891	As per schedule "A" annexed	23,32,28,217
IMS Lal Quan	7,14,89,367		
IMS Society	15,38,93,617	CURRENT ASSETS :	
IMS Dasna	5,01,35,137	i) Fees Receivable	72,37,918
	29,07,00,012	ii) Security Deposits	28,40,274
SECURITY DEPOSITS :		iii) Sundry Debtors	53,63,746
i) Students	2,26,43,560	iv) Prepaid Expenses	31,13,012
ii) Others	4,23,000		1,85,54,950
	2,30,66,560	v) Cash and Bank Balance :	
CURRENT LIABILITIES & PROVISIONS :		a) Cash in hand	1,15,438
A) Current Liabilities		b) With Scheduled Banks :	
i) Sundry Creditors	1,13,47,906	In Current Accounts	55,882
ii) Expenses Payable	1,38,58,948	In Autosweep Accounts	52,35,000
iii) Scholarship payable to students	43,500	In Fixed Deposit Accounts	17,29,97,925
iv) Fee Received in Advance	7,15,54,276	(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)	
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	53,98,018	Interest Accrued on FDR's	1,53,74,331
	10,22,02,648		19,37,78,576
B) Provisions :			
Gratuity Payable	2,95,92,523		
Total Rs.	44,55,61,743	Total Rs.	44,55,61,743

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Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed

Director

Chairman

Treasurer

Accounts Officer

As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N

Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 29.09.2018

**IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)**

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2017

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

- (i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.
- (ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.
- (iii) Fixed Assets Register is yet to be updated.
- (iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.
- (v) Figures have been rounded off nearest to rupees.

(Director)

(Chairman)

(Treasurer)

(Accounts Officer)

**For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N**

Rajesh Kumar Maheshwari

(Partner)

M.No.:-089353

Place: New Delhi

Date: 29.09.2018

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Balance Sheet As At 31st March, 2017

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel	1,41,28,078		As per schedule "A" annexed		22,60,55,909
IMS Lal Quan	6,81,52,688		CURRENT ASSETS :		
IMS Society	10,25,28,883	23,45,34,785	i) Fees Receivable	1,24,02,067	
IMS Dasna	4,97,25,137		ii) Security Deposits	25,15,146	
SECURITY DEPOSITS :			iii) Sundry Debtors	12,04,925	
i) Students	1,97,12,525	2,01,53,525	iv) Prepaid Expenses	21,19,280	1,82,41,418
ii) Others	4,41,000		v) Cash and Bank Balance :		
Loan From ICICI Bank		2,09,474	a) Cash in hand	6,39,188	
CURRENT LIABILITIES & PROVISIONS :			b) With Scheduled Banks :		
A) Current Liabilities			In Current Accounts	20,19,223	
i) Sundry Creditors	73,59,882		In Autosweep Accounts	2,13,50,000	
ii) Expenses Payable	1,37,42,816		In Fixed Deposit Accounts	10,53,97,925	
iii) Scholarship payable to students	20,06,841		(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
iv) Fee Received in Advance	7,76,55,826		Interest Accrued on FDR's	1,28,37,597	14,22,43,933
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	55,32,678	10,62,98,043			
B) Provisions :					
Gratuity Payable		2,53,45,433			
Total Rs.		38,65,41,260	Total Rs.		38,65,41,260

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed


Director


Chairman

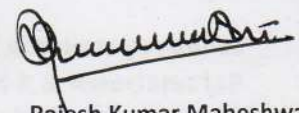

Treasurer


Accounts Officer

Certified to be correct in Accordance with the books of accounts produced

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari

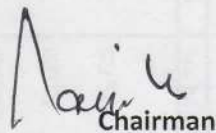
(Partner)
M.No.:- 089353
Place : New Delhi
Date : 29.09.2017

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)
Income & Expenditure Account For The Year Ending On 31st March, 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	14,52,99,159	By Fee Earned	33,66,62,834
To Contribution to Provident & other Funds	24,26,242	By Interest Earned	1,13,11,687
To Examination Expenses	11,32,172	By Miscellaneous Income	71,11,499
To Expenses - NBA Meet	1,39,062		
To Distribution of Study Material to Students	1,63,93,193		
To Dress Marterial Charges	54,51,075		
To Festival & Functions	27,89,967		
To Insurance Expenses	35,23,186		
To Interest & Bank Charges	60,658		
To Interest of Vehcile Loan	1,55,635		
To Bus Charges	12,80,500		
To Office & General Exp.	2,85,547		
To Photocopy Charges	93,813		
To Printing & Stationery	31,88,593		
To Professional Exp.	6,51,267		
To Tour & Travels	8,05,020		
To Travelling & Conveyance	15,44,804		
To Expenditure on Students Activities	53,95,637		
To Lab Consumables	91,679		
To Postage, Telegram & Telephone	21,89,004		
To Petrol & Maintenance of Vehicles	2,08,504		
To Faculty Development Expenses	25,848		
To Fees & Subscription	26,48,492		
To Power & Electricity Charges	1,70,14,575		
To Audit Fees	30,000		
To Advertisement and Publicity	45,58,842		
To Repair & Maintenance	3,03,09,967		
To Books, News Paper & Periodicals	28,711		
To Miscellaneous Expenses	53,265		
To Fee Concession	1,55,67,490		
To Provision for Gratuity	73,45,606		
To Depreciation	2,75,64,205		
To IMS Today (Monthly Newspaper)	15,73,891		
To Pollution Control Charges	18,493		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	5,52,41,919		
Total Rs.	35,50,86,020	Total Rs.	35,50,86,020

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B' ANNEXE I


Director



Chairman


Treasurer


Accounts Officer

Certified to be correct in Accordance with the books of accounts produced
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353

Place : New Delhi

Date : 29.09.2017

SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2017

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As on 01.04.16	Additions		Deduction	As on 31.03.17	Rate	Up to 31.03.16	For the year	Deduction	Up to 31.03.17	As on 31.03.17	As on 31.03.16
		Up to 30.09.2016	After 30.09.2016									
Free hold land	4,58,21,407	-	-	-	4,58,21,407	-	-	-	-	16,94,78,236	4,58,21,407	4,58,21,407
Building	24,68,44,694	-	4,35,27,412	-	29,03,72,106	10	15,84,63,773	1,10,14,463	-	1,95,26,450	12,08,93,870	8,83,80,921
Furniture & Fixture	4,02,50,321	-	-	-	4,02,50,321	10	1,72,23,798	23,02,652	-	53,81,282	2,07,23,871	2,30,26,523
Electric Fittings	98,94,201	-	-	-	98,94,201	10	48,79,847	5,01,435	-	23,50,100	45,12,919	50,14,354
Office Equipments	44,35,131	-	16,837	-	46,36,018	15	19,48,188	4,01,912	-	41,96,798	22,85,918	24,86,943
Motor Vehicles	1,00,30,096	-	-	2,00,000	98,30,096	15	32,02,686	9,94,112	-	56,33,298	50,83,537	68,27,410
Air Conditioners	1,00,84,543	-	-	-	1,01,49,543	15	41,68,911	8,97,095	-	50,66,006	4,19,901	59,15,632
Teaching Aids	12,88,148	-	-	-	12,88,148	15	7,94,147	74,100	-	8,68,247	1,36,24,621	1,04,11,616
Computers	5,83,45,708	-	1,34,99,550	-	7,18,70,983	60	4,79,34,092	1,03,12,270	-	5,82,46,362	50,51,727	59,33,286
Lab Equipments	1,97,09,435	-	9,118	-	1,97,18,553	15	1,37,76,149	8,90,677	-	1,46,66,826	12,04,840	9,79,544
Library Books	30,72,036	-	4,20,805	20,020	34,72,821	15	20,92,492	1,75,489	-	22,67,981	22,52,55,909	19,52,91,637
TOTAL (A)	44,97,75,720	2,74,775	5,74,73,722	2,20,020	50,73,04,197		25,44,84,083	2,75,64,205	-	28,20,48,288	8,00,000	8,00,000
Capital Work in Progress (Including Advances)	8,00,000	-	-	-	8,00,000		-	-	-	-	-	8,00,000
TOTAL (B)	8,00,000	-	-	-	8,00,000		-	-	-	-	-	-
TOTAL (A) + (B)	45,05,75,720	2,74,775	5,74,73,722	2,20,020	50,81,04,197		25,44,84,083	2,75,64,205	-	28,20,48,288	22,60,55,909	19,60,91,637

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

As Per Our Seperate Report Of Even Date Attached
For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



[Signature]
Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353
Place : New Delhi
Date : 29.09.2017

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

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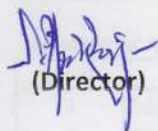
(iv) Retirement Benefit:

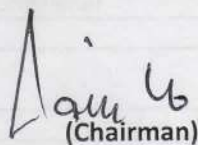
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(Director)

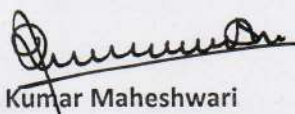

(Chairman)


(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:-089353
Place: New Delhi
Date: 29.09.2017

IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

Schedule of Sundry Creditors

S. No.	Particulars	Amount
1	ICICI Lombard General Insurance Co. Ltd.	(936)
2	Kagra Services	2,69,701
3	Kailash Chand	14,062
4	Maruti Security Services	71,973
5	B.K.House Keeping	1,73,250
6	Chhotay Lal	16,648
7	Ajay Nursery	99,000
8	Ajay News Paper Agency	2,470
9	Andros & Co.	52,500
10	Digital Info Media Pvt Ltd	1,011
11	Mod Shield Pest Control	12,375
12	Computer Society Of India	25,779
13	Delhi Enterprises	1,906
14	Easy Vacations Pvt Ltd	1,500
15	Garg Enterprises	16,209
16	Gazraj Security Guards Pvt Ltd	5,68,775
17	Genetic Engineers & Molecular	27,305
18	M.S Enterprises	4,400
19	New Vastralok	67,425
20	Ram Pal Singh Tyagi	10,700
21	Overnite Express	1,691
22	Stale	4,214
23	NSS From UPTU	11,223
24	U.P Pollution Control board	2,27,275
25	Sea Impex Overseas (P) Ltd.	61,595
26	Micro Small Medium Enterprises (MSME)	9,71,118
27	RNJ Traders	19,076
28	Saakshi Communications	17,226
29	Shitul Cabs	34,443
30	Shree Bankey Bihari Caters	2,22,083
31	S S Designers & Printers	31,350
32	Vaishnavi Tour & Travels	67,122
33	Vasundhra Cement Agency	1,34,000
34	Verma Prize Centre	1,208
35	Dr. A.P.J. Abdul Kalam Univ. Exam	28,79,433
36	Mahamaya Technical University	2,07,389
37	Unistar Aquatech (P) Ltd	19
38	UP Technical University	5,50,662
39	UPTU (Evaluation)	5,22,818
40	Innovation & Entrepreneurship Development Centre	(47,916)
41	Samar Cool Air Conditioner	7,800
	Total Rs.	73,59,882

Schedule of Advances

S. No.	Particulars	Amount
1	Advance to Staff (Mohit Kumar)	14,448
2	Trucul Inc.	3,99,999
3	PHY Market Research & Technologies Pvt Ltd	50,000
4	United India Insurance Co. Ltd	32,601
5	UPTU Exam	86,261
6	GBTU Lucknow	1,73,453
7	Dr. A.P.J Abdul Kalam Univ.	1,53,904
8	Halwasiya IT Solutions	1,90,000
9	Informatics Publishing Ltd.	69,000
10	Advance Recoverable from Staff	31,485
11	IMPREST A/C	
	Kundan Lal Dhingra	1,803
	Sanjay Gautam	313
	Sanjay Kumar	1,658
	Total Rs.	12,04,925

For Institute Of Management Studies, Ghaziabad

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

[Signature]
TREASURER

[Signature]
ACCOUNT OFFICERS



Schedule of Expenses Payable

S. No.	Particulars	Amount
1	Fees Payable To University	8,46,005
2	T.D.S. Payable A/c	10,16,460
3	Amount Payable A/c	66,904
4	Audit Fee Payable	30,000
5	CPF Payable A/c	3,33,292
6	Degree Fee (Students)	4,32,200
7	Electricity Expenses Payable	1,93,089
8	ESI Payable A/c	56,658
9	Medical Insurance Claims	5,300
10	MTU (Even Sem.) Reimbursement	28,060
11	Salary Payable	1,07,13,345
12	Telephone Expenses Payable	21,259
13	ESI A/c (Employee)	244
	Total Rs.	1,37,42,816

Schedule of Fees Payable To University

S. No.	Particulars	Amount
1	Back Paper Fees	7,41,200
2	Challenge from Fees	1,74,000
3	Scrutiny Fees	16,000
4	Examination & Other Fees 2011	38,450
5	Examination & Other Fees 2012	1,59,050
6	Examination & Other Fees 2013	14,450
7	Examination & Other Fees 2014	2,67,000
8	Examination & Other Fees 2015	7,200
9	Examination & Other Fees 2016	(5,71,345)
	Total Rs.	8,46,005

For Institute Of Management Studies, Ghaziabad

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

[Signature]
TREASURER

[Signature]
ACCOUNT OFFICERS



IMS Engineering Collage, Hapur Road Branch, Ghaziabad
(Unit Of Society : Institute Of Management Studies)

Schedule of Fees Earned

S. No.	Particulars	Amount
1	Admission Fees	7,52,90,500
2	Annual Fees	21,22,07,000
3	Academic Industry Interface Fees	5,62,500
4	Alumni Fee	8,67,984
5	College Placement Fees	16,80,000
6	Convocation Fee	14,04,000
7	Corporate Resource Centre & Academia Indu. Interfac	2,65,000
8	Dept. Society & Techno Cultural Activites Fee	43,35,000
9	Deptt. Society and Allied Activity Fee	4,08,000
10	Development Fees	36,40,000
11	Extra Curricular & Co-Curricular Activity Fee	15,85,000
12	Insurance for Student	23,75,250
13	Internet & Intranet Fees	82,31,500
14	Internet, Intranet & Master Electronic I Card Fee	22,69,000
15	Library Lending Charges(Books & Journals)	4,20,000
16	Master Electronic I Card Fee	2,96,200
17	Online Courseware/ Journals & PDP	3,67,500
18	Placemnet Related Activity Fees	3,00,000
19	Registration Fees	7,90,900
20	Training Modules Fee	1,23,16,700
21	Book Bank, Book Lending & Library Fee	44,52,000
22	Text Book Lending Fee	25,98,800
	Total Rs.	33,66,62,834

Schedule of Misc. Income

S. No.	Particulars	Amount
1	Dress Material Charges	51,54,500
2	Fee Retaintion A/c	3,37,100
3	Library Fine	1,32,210
4	Misc. Receipts	4,36,256
5	National Conference on Biotechnology Prespectives	70,187
6	Rent Received	84,996
7	UPSEE Entrance Exam.	53,950
8	Tansport (Route-I)	5,49,200
9	Tansport (Route-II)	1,70,600
10	Tansport (Route-III)	1,22,500
	Total Rs.	71,11,499

Schedule of Distribution of Study Material to Students

S. No.	Particulars	Amount
1	Book Bank, Book Lending & Library Fee	84,83,714
2	Text Book Lending Fee	47,96,057
3	Distribution of Study Material to Students	31,13,422
	Total Rs.	1,63,93,193

Schedule of Bus Charges

S. No.	Particulars	Amount
1	Tansport (Route-I)	6,55,000
2	Tansport (Route-II)	4,73,000
3	Tansport (Route-III)	1,52,500
	Total RS.	12,80,500

For Institute Of Management Studies, Ghaziabad

[Signature]
DIRECTOR

[Signature]
CHAIRMAN

[Signature]
TREASURER

[Signature]
ACCOUNT OFFICERS



IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD

(UNIT OF SOCIETY : INSTITUTE OF MANAGEMENT STUDIES)

BALANCE SHEET AS AT 31st MARCH, 2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INTER UNIT BALANCE :			FIXED ASSETS :		
IMS Hostel	11,931,996		As per schedule "A" annexed		201,091,637
IMS Lal Quan	71,715,174		CURRENT ASSETS :		
IMS Society	103,420,652		i) Fees Receivable	6,944,998	
IMS Dasna	<u>49,668,087</u>	236,735,909	ii) Security Deposits	2,340,775	
SECURITY DEPOSITS :			iii) Advance receivable in cash or in kind for the value to be received	2,631,824	
i) Students	21,019,745		iv) Prepaid Expenses	<u>2,066,409</u>	13,984,006
ii) Others	<u>431,000</u>	21,450,745	v) Cash and Bank Balance :		
Loan From ICICI Bank			a) Cash in hand	64,814	
		2,588,839	b) With Scheduled Banks :		
CURRENT LIABILITIES & PROVISIONS :			In Current Accounts	1,979,220	
A) Current Liabilities			In Autosweep Accounts	26,330,000	
i) Sundry Creditors	4,135,937		In Fixed Deposit Accounts	119,197,925	
ii) Expenses Payable	12,421,389		(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)		
iii) Scholarship payable to students	1,923,341		Interest Accrued on FDR's	<u>12,373,185</u>	159,945,144
iv) Fee Received in Advance	74,218,516		Total Rs.		
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	<u>3,310,934</u>	96,010,117			<u><u>375,020,787</u></u>
B) Provisions :			Total Rs.		
Gratuity Payable	<u>18,235,177</u>	18,235,177			<u><u>375,020,787</u></u>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B ' ANNEXED

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE BOOKS OF ACCOUNTS PRODUCED



[Signature]
Rajesh Kumar Maheshwari
M.No.: 089353

Place : Ghaziabad
Date : 29.08.2016

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY: INSTITUTE OF MANAGEMENT STUDIES)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	142,594,056	By Fee Earned	337,253,450
To Contribution to Provident & other Funds	2,661,894	By Interest Earned	11,700,731
To Examination Expenses	732,082	By Miscellaneous Income	12,841,572
To Distribution of Study Material to Students	10,633,813		
To Uniform Expenses for Students	7,396,950		
To Expenditure on Students Activities	3,930,481		
To Bus Charges	1,635,850		
To Laboratory Expenses	129,048		
To Printing & Stationery	2,355,934		
To Postage, Telegram & Telephone	4,061,514		
To Travelling & Conveyance	137,050		
To Petrol & Maintenance of Vehicles	77,239		
To Faculty Development Expenses	40,884		
To Insurance	1,807,662		
To Fees & Subscription	2,430,478		
To Power & Electricity Charges	15,547,312		
To Office Expenses	329,764		
To Audit Fees	34,500		
To Interest & Bank Charges	424,880		
To Advertisement and Publicity	5,343,800		
To Repair & Maintenance	25,517,319		
To Books, News Paper & Periodicals	616,059		
To Miscellaneous Expenses	13,957		
To Fee Concession	14,093,115		
To Student Security Refund (w/off)	30,000		
To Academic Fees w/off (Prev. years)	4,590,225		
To Tour & Travels	390,278		
To Prior Paid Expenses	75,000		
To Pollution Control Charges	75,000		
To Provision for Gratuity	4,385,063		
To Depreciation	22,437,140		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	87,267,406		
TOTAL Rs.	361,795,753	TOTAL Rs.	361,795,753

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS -
'SCHEDULE - B ' ANNEXED


Director

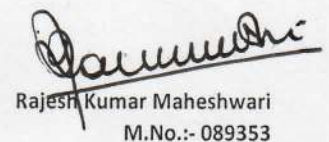

Chairman


Treasurer


Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE
BOOKS OF ACCOUNTS PRODUCED




Rajesh Kumar Maheshwari
M.No.:- 089353

Place : Ghaziabad
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IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY : INSTITUTE OF MANAGEMENT STUDIES)

SCHEDULE 'A'
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As on 01.04.15	Up to 30.09.2015	After 30.09.2015	Deduction	As on 31.03.16	Rate	Up to 31.03.15	For the year	Deduction	Up to 31.03.16	As on 31.03.16	As on 31.03.15
Free hold land	45,821,407	-	-	-	45,821,407	-	-	-	-	45,821,407	45,821,407	
Building	246,844,694	-	-	-	246,844,694	10	148,643,671	9,820,102	-	158,463,773	88,380,921	98,201,023
Furniture & Fixture	36,398,914	897,250	2,954,157	-	40,250,321	10	14,829,415	2,394,383	-	17,223,798	23,026,523	21,569,499
Electric Fittings	9,894,201	-	-	-	9,894,201	10	4,322,697	557,150	-	4,879,847	5,014,354	5,571,504
Office Equipments	3,533,436	233,800	667,895	-	4,435,131	15	1,568,248	379,940	-	1,948,188	2,486,943	1,965,188
Motor Vehicles	9,359,956	670,140	-	-	10,030,096	15	1,997,849	1,204,837	-	3,202,686	6,827,410	7,362,107
Air Conditioners	9,107,092	795,391	182,060	-	10,084,543	15	3,141,040	1,027,871	-	4,168,911	5,915,632	5,966,052
Teaching Aids	1,288,148	-	-	-	1,288,148	15	706,970	87,177	-	794,147	494,001	581,178
Computers	45,235,134	-	13,110,574	-	58,345,708	60	42,149,599	5,784,493	-	47,934,092	10,411,616	3,085,535
Lab Equipments	19,709,435	-	-	-	19,709,435	15	12,729,098	1,047,051	-	13,776,149	5,933,286	6,980,337
Library Books	2,658,546	-	438,875	-	3,072,036	15	1,958,356	134,136	-	2,092,492	979,544	700,190
TOTAL (A)	429,850,963	2,596,581	17,353,561	25,385	449,775,720		232,046,943	22,437,140	-	254,484,083	195,291,637	197,804,020
Capital Work in Progress (Including Advances)	800,000	-	5,000,000	-	5,800,000		-	-	-	-	5,800,000	800,000
TOTAL (B)	800,000	-	5,000,000	-	5,800,000		-	-	-	-	5,800,000	800,000
TOTAL (A) + (B)	430,650,963	2,596,581	22,353,561	25,385	455,575,720		232,046,943	22,437,140	-	254,484,083	201,091,637	198,604,020

[Signature]
Director

[Signature]
Chairman

[Signature]
Treasurer

[Signature]
Accounts Officer

CERTIFIED TO BE CORRECT IN ACCORDANCE WITH THE BOOKS
OF ACCOUNTS PRODUCED



[Signature]
Rajesh Kumar Maheshwari
M.No.: 089353

Place : Ghaziabad
Date : 29.08.2016

IMS ENGINEERING COLLEGE, HAPUR ROAD BRANCH, GHAZIABAD
(UNIT OF SOCIETY: INSTITUTE OF MANAGEMENT STUDIES)

SCHEDULE 'B'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF THE ACCOUNTS ENDING 31ST MARCH, 2016

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

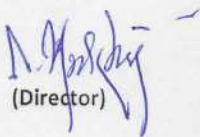
(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

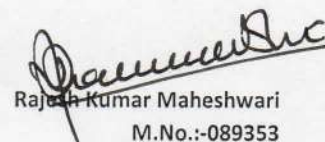

(Director)


(Chairman)


(Treasurer)


(Accounts Officer)




Rajesh Kumar Maheshwari
M.No.: -089353

Place: Ghaziabad

Date: 29.08.2016