



**IMS ENGINEERING COLLEGE GHAZIABAD**  
**(YEAR OF ESTABLISHMENT – 2002)**  
**[Approved by AICTE Affiliated to AKTU, Lucknow]**



**Supporting Document**

**6.4.1 Institution conducts internal and external financial audits regularly**

<b>PAN No. : AABFS7061C</b>		<b>GSTIN: 09AABFS7061C1ZC</b>	
<b>Invoice</b>			
<b>Bill To</b> IMS Engineering College NH-24, Adhyatmik Nagar, Ghaziabad. GSTIN/ UIN: N.A. State Code: 09		<b>Bill No. : AND/19-20/003</b> <b>Dated: 02/07/2019</b> Place of Supply: Ghaziabad	
		Whether Tax Paid under Reverse Charge: No	
<b>Particulars</b>	<b>HSN Code/ Acc Code</b>	<b>Amount (INR)</b>	
Professional Charges (For Quarter ending 30 <sup>th</sup> June 2019)	998224	50,000.00	
	<b>Total Taxable Value</b>	50,000.00	
	IGST @ 18%	-	
	CGST @ 9%	4,500.00	
	SGST @ 9%	4,500.00	
	<b>Total</b>	<b>59,000.00</b>	
Rs. Fifty Nine Thousand Only.			
<b>Bank Details</b> Account No: 50200012978031 HDFC Bank, Tekari Chambers, Lucknow IFSC Code: HDFC0001267			
		<b>ANDROS &amp; Co.</b> Chartered Accountants 41, Tilak Nagar, Aishbagh, Lucknow - 226004 Mobile: 9919220000 E-mail:-agrawal8276@gmail.com	
		Chartered Accountant Sign	

IMS Engineering Collage, Hapur Road Branch, Ghaziabad  
(Unit Of Society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Accounting Policies And Notes Forming Parts Of The Accounting Ending 31st March, 2017

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

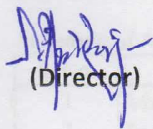
(iv) Retirement Benefit:

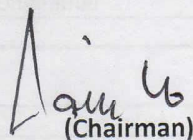
Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

- (i) All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.
- (ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.
- (iii) Fixed Assets Register is yet to be updated.
- (iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.
- (v) Figures have been rounded off nearest to rupees.

  
(Director)

  
(Chairman)

  
(Treasurer)

  
(Accounts Officer)

For Maheshwari R & Associates LLP  
Chartered Accountants  
FRN:-500070N



  
Rajesh Kumar Maheshwari  
(Partner)

M.No.:-089353  
Place: New Delhi  
Date: 29.09.2017